

Press Releases

Proposed Capital and Debt Restructuring,
Subscription of New Shares in
Chi Cheung Investment Company, Limited ("Chi Cheung")

5 July 1999

Pursuant to Rule 22 of the Hong Kong Codes on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of Chi Cheung by Rapid Growth Holdings Limited/Chinalink Investments Limited on behalf of Century City International Holdings Limited/Mr Paul Ng Kwok Cheung have taken place on 2 July 1999:

Bought/Sold	No. of Shares	Price (HK\$)
Sold	820,000	0.450
Sold	100,000	0.455
Sold	1,030,000	0.460
Sold	50,000	0.465
Sold	460,000	0.470
Sold	80,000	0.475
Sold	570,000	0.480
Sold	100,000	0.485
Sold	340,000	0.490
Sold	400,000	0.495
Sold	1,896,000	0.500
Sold	1,124,000	0.510
Sold	516,000	0.520
Total no of shares :	7,486,000	