

Press Releases

Proposed Capital and Debt Restructuring,
Subscription of New Shares in
Chi Cheung Investment Company, Limited ("Chi Cheung")

13 July 1999

Pursuant to Rule 22 of the Hong Kong Codes on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of Chi Cheung by Rapid Growth Holdings Limited/Chinalink Investments Limited on behalf of Century City International Holdings Limited/Mr Paul Ng Kwok Cheung have taken place on 12 July 1999:

Bought/Sold	No. of Shares	Price (HK\$)
Sold	2,166,000	0.360
Sold	590,000	0.365
Sold	40,000	0.370
Total no of shares :	2,796,000	