

## Press Releases

Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom) by way of a scheme of arrangement of Netcom under Section 166 of the Hong Kong Companies Ordinance

Disclosure of dealings in the shares of Unicom

5  
June  
2008

The Executive received the following disclosure of dealings in the shares of Unicom pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Disclosure of dealings in the shares of Unicom:

### Details of dealings by an exempt principal trader

Party	Date	Description of Relevant Securities	Purchase / Sale	Total No.	Highest (H) and Lowest (L) Prices Paid or Received (HK\$)
JP Morgan Whiefriars Inc.	3 June 2008	Shares	Buy	418,000	(H) 15.92 (L) 15.80
			Sell	1,200,000	(H) 16.06 (L) 15.82
	4 June 2008	Shares	Buy	-	(H) - (L) -
			Sell	346,000	(H) 15.38 (L) 15.20

### Details of dealings in options or derivatives

Options / Derivatives					Dealings				
Party	Date of Dealing	Description	Exercise Price (HK\$)	Exercise Period	No. of Derivatives	Nature of Dealings	Price Per Unit (HK\$)	Number of voting Shares Concerned	Resultant Balance
Citigroup Global Markets Limited (Note 3)	4 June 2008	Portfolio swap transactions which include Unicom shares				Purchasing of position to hedge against pre-existing swap positions	15.10	6,000	6,000

Ends

Notes:

1. JP Morgan Whitefriars Inc. is an exempt principal trader connected with Unicom.
2. The trades relate to trading of shares to hedge against pre-existing derivatives and/or continuous trading programs.
3. Citigroup Global Markets Limited is an exempt principal trader connected with Netcom.

