

**Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom)
by way of a scheme of arrangement**

Disclosure of dealings in the shares of Unicom

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Bear Stearns & Co., Inc.	21 July 2008	Buy	2,000	16.26	--
Bear Stearns & Co., Inc.	21 July 2008	Buy	10,000	16.34	--

Notes

1. Bear Stearns & Co., Inc. is an associate because it is associated with JP Morgan Chase & Co. which is in the same group as the financial adviser of Unicom.