

Press Releases

Unconditional Mandatory Cash Offer by Kingston Securities Limited on behalf of Ti Yu Investments Limited to Acquire All the Issued Shares in Gay Giano International Group Limited

1 August
2007

Disclosure of Dealings in the Shares of Gay Giano International Group Limited

The Executive received the following disclosure of dealings in the securities of Gay Giano International Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the securities of Gay Giano International Group Limited:

Party	Date of Dealings	Options/ Derivatives	Exercise Price (HK\$)	No. of Shares Involved	Nature of Dealings	Price per Unit (HK\$)	Resultant Balance and Percentage
Ho Cheuk Man	31 July 2007	Options	0.2528	200,000	Exercise of Options	0.2528	200,000 (0.1%)
Cheung Yin Fong	31 July 2007	Options	0.2528	1,800,000	Exercise of Options	0.2528	1,800,000 (0.88%)

Ends

1. Mr Ho Cheuk Man is the spouse of Ms Cheung Yin Fong who is an executive director of Gay Giano (BVI) Group Limited.