

Press Releases

Disclosure of dealings in relevant securities in Global China
Technology Group Limited ("Global China")

22 July 2002

The Executive received the following disclosure of dealings in the options in relation to the ordinary shares of Global China pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Identity of company/person dealing	Nature of dealing	No. of Shares concerned
19 July 2002	Luckman Trading Limited	Extension of option exercise period to 19/7/03	66,000,000

The option in relation to the 66,000,000 shares in Global China was granted by Luckman Trading Limited to Hong Kong Tobacco Company Limited, the ultimate beneficial owner of both companies is Mr Charles Ho Tsu Kwok.

Luckman is the controlling shareholder of Global China which is the ultimate parent company of the offeror in the securities exchange offer for the shares of Sing Tao Media Holdings Limited.