

Press Releases

Dealings in Shares of Ta Fu International Holdings Limited by
Party Acting in Concert with Global Innovation Investment Limited

22 March 2001

The Executive received the following disclosure of dealings in the ordinary shares of Ta Fu International Holdings Limited (Ta Fu) by Mr Liu Ching Chih, the Chairman of Ta Fu under Rule 22 of the Hong Kong Code on Takeovers and Mergers:

	Date of Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance(1)
Celestial Asia Securities Holdings Limited	20 March 2001	Bought	300,000	\$0.225	N/A(share repurchase)
			160,000	\$0.228	
			100,000	\$0.23	
			20,000	\$0.234	
			28,000	\$0.22	
			100,000	\$0.221	
			100,000	\$0.223	
			140,000	\$0.224	