

## Press Releases

Unconditional cash offer for all shares in Hikari Tsushin International Limited by Kingsway SW Securities Limited and Kingston Securities Limited on behalf of Noble Island International Limited 31 December 2001

The Executive has received the following disclosure of dealings in ordinary shares of Hikari Tsushin International Limited by Pacific Century CyberWorks Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Persons Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance
17 December 2001	Internet Configurations Limited	Sold	500 million	0.155	433.6 million shares (9.3%)

Internet Configurations Limited is an indirect wholly-owned subsidiary of Pacific Century CyberWorks Limited.