

Press Releases

Debt Restructuring Proposal by way of a Scheme of Arrangement of Burlingame International Company Limited (Burlingame) 10 August 2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that, as detailed below, some of the pledged shares of Burlingame beneficially owned by Mr Tang Sung Kwong, director of Burlingame, were disposed of by the mortgagee on 9 August 2000:

Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance (No. of Shares)
Sold	240,000	0.600	10,769,969
Sold	100,000	0.610	10,669,969
Sold	100,000	0.630	10,569,969
Sold	100,000	0.660	10,469,969
Sold	4,969	0.620	10,465,000
Total	544,969		

(approximately 2.46%
of the total issued
share capital of
Burlingame)