

Press Releases

Debt Restructuring Proposal by way of a Scheme of Arrangement of Burlingame International Company Limited (Burlingame) 9 August 2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that, as detailed below, some of the pledged shares of Burlingame beneficially owned by Mr Tang Sung Kwong, director of Burlingame, were disposed of by the mortgagee on 8 August 2000:

Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance (No. of Shares)
Sold	100,000	0.560	11,809,969
Sold	100,000	0.570	11,709,969
Sold	100,000	0.580	11,609,969
Sold	100,000	0.590	11,509,969
Sold	100,000	0.600	11,409,969
Sold	100,000	0.610	11,309,969
Sold	100,000	0.620	11,209,969
Sold	100,000	0.630	11,109,969
Sold	100,000	0.640	11,009,969
Total	900,000		

(approximately 2.59% of the total issued share capital of Burlingame)