

Press Releases

Debt Restructuring Proposal by way of a Scheme of Arrangement of Burlingame International Company Limited (Burlingame) 4 August 2000

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that, as detailed below, some of the pledged shares of Burlingame beneficially owned by Mr Lam Ming Ho and Mr Tang Sung Kwong, both directors of Burlingame, were disposed of by the mortgagee on 3 August 2000:

Mr Lam Ming Ho

Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance (No. of Shares)
Sold	570,000	0.430	3,140,000
Sold	450,000	0.430	2,690,000
Total	1,020,000		

(approximately 0.63% of the total issued share capital of Burlingame)

Mr Tang Sung Kwong

Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance (No. of Shares)
Sold	500,000	0.425	24,704,969
Sold	500,000	0.430	24,204,969
Sold	2,000,000	0.435	22,204,969
Sold	200,000	0.440	22,004,969
Total	3,200,000		

(approximately 5.18% of the total issued share capital of Burlingame)