

27 November 2014

Possible general offer
Disclosure of dealings in the shares of ASR Logistics Holdings Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Grandeur Peak Global Advisors, LLC	15 October 2014	Sale	200,000	\$1.3000	48,309,400	6.0400%
	15 October 2014	Sale	300,000	\$1.2500		
	15 October 2014	Sale	300,000	\$1.2600		
	15 October 2014	Sale	200,000	\$1.2600		
	15 October 2014	Sale	500,000	\$1.2800		

	15 October 2014	Sale	600,000	\$1.3100		
	15 October 2014	Sale	211,000	\$1.3400		
	15 October 2014	Sale	100,000	\$1.3300		
	15 October 2014	Sale	300,000	\$1.3100		
	15 October 2014	Sale	400,000	\$1.3000		
	15 October 2014	Sale	190,000	\$1.2800		
	15 October 2014	Sale	1,100,000	\$1.2300		
	17 October 2014	Sale	277,500	\$1.3100	44,481,900	5.5600%
	17 October 2014	Sale	200,000	\$1.2700		
	17 October 2014	Sale	350,000	\$1.2700		
	21 October 2014	Sale	1,000,000	\$1.2100	41,319,900	5.1600%

	21 October 2014	Sale	370,000	\$1.1700		
	21 October 2014	Sale	1,514,500	\$1.1700		
	7 November 2014	Sale	75,000	\$1.2500	40,319,900	5.0400%
	7 November 2014	Sale	725,000	\$1.2400		
	7 November 2014	Sale	200,000	\$1.2400		
	7 November 2014	Sale	180,000	\$1.2400		
	7 November 2014	Sale	45,000	\$1.2400		
	7 November 2014	Sale	5,000	\$1.2400		
	7 November 2014	Sale	30,000	\$1.2400		
	7 November 2014	Sale	17,500	\$1.2400		

End



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

SFC

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Public Disclosure Form

Note:

Grandeur Peak Global Advisors, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Grandeur Peak Global Advisors, LLC is ultimately owned by Discretionary Clients of Grandeur Peak Global Advisors, LLC.

The Executive received the disclosure form on 27 November 2014.