

4 May 2020

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Li & Fung Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Citigroup Global Markets Limited	29 April 2020	Delta 1 products	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	152,000	\$177,840.0000	\$1.1700	\$1.1700
		Delta 1 products	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	4,428,000	\$5,157,734.4000	\$1.1700	\$1.1600

End

Note:

Citigroup Global Markets Limited is a Class (5) associate connected with the Offeree company.



Dealings were made for its own account.

Citigroup Global Markets Limited is ultimately owned by Citigroup Inc..