

25 March 2020

Possible general offer

Disclosure of dealings in the shares of Clear Media Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Mittleman Brothers, LLC	25 March 2020	Sale	60,000	\$0.0000	37,851,310	6.9875%
		Purchase	60,000	\$5.0358	37,911,310	6.9986%
		Sale	40,000	\$5.0700	37,871,310	6.9912%

End

Note:

Mittleman Brothers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.



Mittleman Brothers, LLC is ultimately owned by its principals (Christopher Mittleman, Philip Mittleman and David Mittleman) with a minority held by certain clients and other investors.

On 25 March 2020, Mittleman Brothers, LLC ceased to have direction or control over 60,000 ordinary shares in the Offeree company as a result of the termination of a discretionary client account relationship.