

23 March 2020

**Possible general offer**

**Disclosure of dealings in the shares of Clear Media Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Mittleman Brothers, LLC	23 March 2020	Sale	50,000	\$5.0538	38,071,310	7.0281%
		Sale	100,000	\$5.0004	37,971,310	7.0097%

End

Note:

Mittleman Brothers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.



Mittleman Brothers, LLC is ultimately owned by its principals (Christopher Mittleman, Philip Mittleman and David Mittleman) with a minority held by certain clients and other investors.