

11 May 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of dealings in the shares of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Bought / Sold	No. of Shares	Unit Price (HK\$)	Resultant balance and percentage of class
Zhang Yu	10 May 2012	Sold	9,486	13.26	23,264 (0.00%)

End

Note:

Zhang Yu is an associate of the Company under class (3) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.