



30 March 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of dealings in the options / derivatives of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of options/ derivatives	Exercise price (HK\$)	Exercise period	No. of options/ derivatives	Nature of dealing	No. of voting shares concerned	Unit Price (HK\$)	Resultant balance
Fang Xiaomin	29 March 2012	Share options	5.71	23 January 2010 – 23 January 2015	9,000	Exercise of options	9,000	5.71	375

End

Note:

Fang Xiaomin is a director of a subsidiary of the Company and is an associate of the Company under class (3) of the definition of “associate” of the Hong Kong Code on Takeovers and Mergers.