



28 January 2011

**Possible unconditional mandatory cash offer for the shares of Fong's Industries Company Limited (the "Company")**

**Disclosure of dealings in the relevant securities of the Company**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Bought / Sold</b>	<b>No. of Shares</b>	<b>Unit Price (HK\$)</b>	<b>Resultant balance and percentage of class</b>
Mondrian Investment Partners Limited	25 January 2011	Sold	322,000	5.26	35,772,000 (6.49%)

End

Notes:

1. Mondrian Investment Partners Limited is an associate of the Company under class 6 of the definition of "associate" of The Hong Kong Code on Takeovers and Mergers.
2. The disclosure form was received by the Executive on 28 January 2011.