	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
1.	BNP Paribas Securities (Asia) limited ("BNPPSA") (AAF669)	1 February 2011	Valid until amendment or revocation	The Commission granted modifications of the Securities and Futures (Financial Resources) Rules ("FRR") to BNPPSA in relation to its balances with BNP Paribas Securities Services ("BPSS"), arising from the clearing and settlement of transactions in securities effected by BNPPSA on The Stock Exchange of Hong Kong Limited according to the terms of the Clearing Agency Agreement dated 26 January 2011 between BNPPSA and BPSS.	(1) There is an unconditional, valid and legally enforceable guarantee provided by BNP Paribas ("BNPP") in favour of BNPPSA in respect of all Guaranteed Obligations (as defined in the Guarantee Letter dated 25 January 2011) owed by BPSS to BNPPSA maintained at all times. BNPPSA shall forthwith enforce the guarantee upon any failure of BPSS to make due and punctual payment of the Guaranteed Obligations (as defined in the Guarantee Letter dated 25 January 2011). Should the original guarantee (or its replacement) be terminated or discharged, whether by operation of law or otherwise, BNPPSA shall use its best endeavours to procure BNPP or other party which is acceptable to the Commission to immediately execute a replacement guarantee in substantially similar terms. (2) BPSS remains as a General Clearing Participant of Hong Kong Securities Clearing Company Limited. (3) BNPPSA shall inform the Commission in writing as soon as practicable and in any event within one business day of it becoming aware of: (i) any representations made in support of the application is or has become false or misleading in a material

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					particular; (ii) any event or circumstance that has or will lead to the termination or discharge of the guarantee referred to in condition (1) above; and (iii) any event or circumstance that has or will result in the termination of its appointment of BPSS as a General Clearing Participant. (4) BNPPSA shall ensure that its clients are informed that BNPPSA will clear and settle clients' transactions in securities effected on The Stock Exchange of Hong Kong Limited through BPSS as a General Clearing Participant, instead of Hong Kong Securities Clearing Company Limited.
2.	BOCI-Prudential Asset Management Company Limited ("BPAM") (AFK209)	1 April 2003 (*amended* on 28 June 2019)	Valid until amendment or revocation	The Commission granted such modification to alter section~~s 2(1),~~ 52(1)(a) ~~and 53(2)~~ of the Securities and Futures (Financial Resources) Rules in the case of BPAM. (*amended* on 28 June 2019 as no longer needed by BPAM) This modification allows BPAM: ~~(i) to exclude from its ranking liabilities and adjusted liabilities the unamortised management fees of those closed-end guaranteed funds~~	The modification was granted on the following conditions. - BPAM shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; and - with respect to (ii), - BPAM is required to ensure that all assets held by the guaranteed

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
				~~managed by BPAM which are not subject to any recourse; and~~ (*amended* on 28 June 2019 as no longer needed by BPAM) (ii) to modify the total guaranteed amount in calculating the financial adjustment of investment return guarantee.	pooled retirement funds shall be marked-to-market at least on a weekly basis and whenever there is a substantial change in the market value of assets held by the funds; - BPAM is required to immediately take up the loss in its liquid capital computation under the SF(FR)R, whenever a guaranteed pooled retirement fund's overall actual return in any given guarantee year calculated on an annualised basis, falls below the guaranteed return, and to immediately notify the Commission whenever such event occurs; - If the aggregate market value of the same description of any qualifying debt securities held by the funds exceeds 25% or exceeds 50% of BPAM's required liquid capital, then the resulting figure shall be reduced by such aggregate market value multiplied by the respective percentage provided in section 44(1) of the SF(FR)R; - BPAM is required to include ~~the financial adjustment calculated under section 52 subsections (1)(d), (2) and (3) of the SF(FR)R for its~~ 5% of net position of the funds in each foreign currency in the total guaranteed amount ~~in each foreign currency~~; (*amended* on 28 June 2019 following implementation of

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					Securities and Futures (Financial Resources) (Amendment) Rules 2018) - Only the amounts receivable arising from the sale of qualifying debt securities from counterparty who is registered in Hong Kong or registered or authorized by a regulatory body outside Hong Kong shall be included in adjusting the total guaranteed amount; - The issued share capital of BPAM shall not be less than HK$300 million; and - BOC International Holdings Limited and Prudential Corporation plc remain to be the only major shareholders of BPAM either directly or indirectly.
3.	Central Joint Enterprises Limited (trading as Aviate Global) ("CJEL") (ARD832)	18 December 2009	Valid until amendment or revocation	The Commission granted modification of the Securities and Futures (Financial Resources) Rules to CJEL in relation to the money deposit provided by CJEL to Merrill Lynch International as security for its obligations under the terms of the agreement dated 29 July 2008 between Merrill Lynch International and CJEL relating to the provision of securities clearing, settlement and custody services provided by Merrill Lynch International to CJEL.	The modification was granted on the following conditions: (a) Merrill Lynch International remains to be an authorized firm authorized by the Financial Services Authority, United Kingdom; and (b) CJEL shall inform the Commission in writing within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; including but not limited to:-

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					(i) any revocation, suspension or change of authorization status of Merrill Lynch International with Financial Services Authority; and (ii) any changes to the terms and provisions of the agreement dated 29 July 2008 between Merrill Lynch International and CJEL relating to the provision of securities clearing, settlement and custody services provided by Merrill Lynch International to CJEL.
4.	Champlus Asset Management Limited ("CAML") (ALP695)	9 June 2005	Valid until amendment or revocation	The Commission granted the modification to alter section 58(4)(a)(i)(B) of the FRR in the case of CAML.	The modification was granted on the following conditions: 1. CAML shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; and 2. CAML shall inform the Commission in advance of any plans to change its current mode or nature of business, including any material changes to the client agreements between CAML and clients or the terms that CAML has undertaken to the Commission to incorporate in the agreements between CAML and the execution agents.

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
5.	CLSA Limited ("CLSA") (AAB893)	16 March 2004	Valid until amendment or revocation	The Commission granted a modification of section 28 of the Securities and Futures (Financial Resources) Rules to CLSA relating to the amounts receivable from Taiwan Stock Exchange Corporation.	The modification is subject to the condition that CLSA shall inform the Commission in writing within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
6.	CLSA Limited ("CLSA") (AAB893)	9 July 2004	Valid until amendment or revocation	The Commission granted such modification to alter section 11 and 28 of the Securities and Futures (Financial Resources) Rules in respect of the amounts receivable from China Securities Depository and Clearing Corporation and the amounts receivable and payable to the Taiwan Stock Exchange Corporation.	The modification is subject to the condition that CLSA shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
7.	CLSA Futures Limited ("CLSA Futures") (AAZ733)	22 December 2006	Valid until amendment or revocation	The Commission granted CLSA Futures a modification of section 29 of the Securities and Futures (Financial Resources) Rules relating to the amounts receivable from or cash deposited with CLSA Securities (Thailand) Limited and Polaris Man Financial Futures Co., Ltd in respect of its dealing in futures and options contracts on Thailand Futures Exchange and Taiwan Futures Exchange respectively.	The modification granted is subject to the following conditions: (1) CLSA Securities (Thailand) Limited remains a clearing member of Thailand Clearing House Co., Ltd; (2) Polaris Man Financial Futures Co., Ltd remains a clearing member of Taiwan Futures Exchange Corporation; and (3) CLSA Futures Limited shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					misleading in a material particular and to inform the Commission of any material changes to such information.
8.	CMG Asia Limited ("CMG") (AAF990)	30 June 2004	Valid until amendment or revocation	The modification was granted on sections 2(1), 18 and 53(2) of the Securities and Futures (Financial Resources) Rules ("SF(FR)R") to allow CMG to exclude from its liquid capital computation certain assets and liabilities relating to its long-term business (i.e. insurance business specified in Part 2 of the First Schedule of the Insurance Companies Ordinance ("ICO") Cap.41)).	1. The above modification was granted on the following conditions: 2. CMG has to inform the Commission within 2 business days of it becoming aware that any of the representations made or information provided in support of this application are or have become false or misleading in a material particular; 3. CMG has to notify the Commission of any change to its policy on cash management provided to the Commission in support of its application within 1 business day; 4. CMG remains licensed as an authorized insurer for long-term business under the ICO and complies with all relevant requirements applicable to it under section 22, paragraphs 30 and 31 of Schedule 3 "Accounts and Statements" of the ICO and the Insurance Companies (Margin of Solvency) Regulation; and 5. CMG has to notify the Commission within 2 business days of any breaches of the relevant requirements as mentioned in (3) above.
9.	Core Pacific –	6 March 2007	Valid until	The Commission granted a	The modification is subject to the condition that

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
	Yamaichi International (H.K.) Limited ("CPYIHK") (AAG436)		amendment or revocation	modification to alter sections 11 and 28 of the Securities and Futures (Financial Resources) Rules in the case of CPYIHK.	CPYIHK shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
10.	Credit Agricole Asset Management Hong Kong Limited ("CAAM") (AAB444)	1 April 2003	Valid until revocation	Modification of the requirements of section 35(a) of the Securities and Futures (Financial Resources) Rules	CAAM shall inform the Commission within 2 business days of becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
11.	CSC Securities (HK) Limited ("CSCHK") (ACC324)	4 May 2004 (amendment of modification on 1 April 2019)	Valid until amendment or revocation	The Commission granted a modification of sections 11 and 28 of the Securities and Futures (Financial Resources) Rules in the case of CSCHK. On 1 April 2019, the Commission amended the modification following the implementation of the Securities and Futures (Financial Resources) (Amendment) Rules 2018.	The modification is subject to the condition that CSCHK shall inform the Commission in writing within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
12.	Daiwa Capital Markets Hong Kong Limited (formerly known as Daiwa Securities SMBC Hong Kong Limited) ("DCMHK") (AAB639)	30 May 2005 (amendment of modification and conditions on 13 September 2013)	Valid until amendment or revocation	The Commission granted a modification to the definition of "basic amount" under section 2(1) of the Securities and Futures (Financial Resources) Rules with respect to the amounts payable to counterparties arising from the Recognised Debt Securities Transactions. On 13 September 2013, the Commission amended the modification and the	The amended conditions are as follows: (a) DCMHK shall inform the Commission within 2 business days of it becoming aware that any of the representations made or information provided in support of this application are or have become false or misleading in a material particular, including but not limited to: • any revocation, suspension or change

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
				conditions upon which it is subject to replace two of the specified settlement agents for the Recognised Debt Securities Transactions. Reason for amendment of modification and conditions: The amendment was due to the replacement of two of the settlement agents as specified in the modification previously granted to DCMHK.	of licence or registration status of Daiwa Capital Markets America Inc. or Daiwa Securities Co. Ltd. with their respective financial regulators; • Daiwa Capital Markets America Inc. or Daiwa Securities Co. Ltd. ceased to be a subsidiary controlled by Daiwa Securities Group Inc.; and • any downgrading of credit rating of Daiwa Securities Group Inc. or Daiwa Securities Co. Ltd. by Moody's Investors Services or Standard & Poor's Corporation; (b) DCMHK shall strictly follow its "Risk Management Manual" (dated June 2013) and "Guidelines and Procedure of Risk Monitoring in Cash Securities Business" (dated 1 August 2009) provided to the Commission as attachments to its emails dated 25 June 2013 and 19 March 2013 respectively; (c) DCMHK shall notify the Commission of any material changes made to the "Risk Management Manual" (dated June 2013) and/or "Guidelines and Procedure of Risk Monitoring in Cash Securities Business" (dated 1 August 2009) within one business day of such change; and (d) The Commission may revoke the

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					modification in the event that any of the foregoing conditions is breached or the modification granted is not complied with.
13.	Deutsche Securities Asia Limited ("DSAL") (AAJ984)	7 April 2004	Valid until amendment or revocation	The Commission granted such modification to alter section 28 of the Securities and Futures (Financial Resources) Rules in the case of DSAL.	The modification is subject to the condition that DSAL shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
14.	Deutsche Securities Asia Limited ("DSAL") (AAJ984)	7 April 2004	Valid until amendment or revocation	The Commission granted such modification to alter section 11 of the Securities and Futures (Financial Resources) Rules in the case of DSAL.	The modification is subject to the condition that DSAL shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
15.	Fimat Hong Kong Limited ("FHKL") (ABV662)	17 August 2005	Valid until amendment or revocation	The Commission granted a modification to alter section 29 of the Securities and Futures (Financial Resources) Rules ("FRR") in the case of FHKL.	The modification is subject to the following conditions: (i) FHKL shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of this application is or has become false or misleading in a material particular; and (ii) Capital Futures Corporation remains a clearing participant of Taiwan Futures Exchange Corporation.
16.	Fimat Hong Kong Limited	15 June 2007	Valid until amendment or	The Commission granted such modification to alter sections 11 and 28	The modification was granted on the following conditions:

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
	(ABV662)		revocation	of the Securities and Futures (Financial Resources) Rules ("FRR") in the case of Fimat Hong Kong Limited.	(1) Fimat Hong Kong Limited Taiwan Branch remains a clearing participant of Taiwan Futures Exchange Corporation; (2) Fimat Hong Kong Limited shall immediately notify the Commission in writing and provide all relevant information if it becomes aware of any changes in the rules of Taiwan Futures Exchange Corporation or any promulgation of rules by Taiwan Futures Exchange Corporation concerning the setting-off of amounts receivable from and amounts payable to Taiwan Futures Exchange Corporation in relation to dealing in any futures or options contracts traded on Taiwan Futures Exchange Corporation; (3) Fimat Hong Kong Limited shall immediately notify the Commission if it becomes aware of any material issues raised by Taiwan Futures Exchange Corporation in relation to the operations of Fimat Hong Kong Limited Taiwan Branch; and (4) Fimat Hong Kong Limited shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application is or has become false or misleading in a material particular.
17.	Goldman Sachs (Asia) L.L.C. ("GSALLC")	19 June 2003	Valid until amendment or	The Commission granted such modification to alter section 28 of the	The modification is subject to the condition that GSALLC shall inform the Commission

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
	(ACC536)		revocation	Securities and Futures (Financial Resources) Rules in the case of GSALLC.	within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
18.	Goldman Sachs (Asia) L.L.C. ("GSALLC") (ACC536)	6 October 2003	Valid until amendment or revocation	The Commission granted such modification to alter section 28 of the Securities and Futures (Financial Resources) Rules in the case of GSALLC.	The modification is subject to the condition that GSALLC shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
19.	Goldman Sachs (Asia) L.L.C. ("GSALLC") *(*ACC 536*)*	22 March 2004	Valid until amendment or revocation	The Commission granted such modification to alter section 11 of the Securities and Futures (Financial Resources) Rules in the case of GSALLC.	The modification is subject to the condition that GSALLC shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
20.	Goldman Sachs (Asia) L.L.C. ("GSALLC") (ACC 536)	22 March 2004	Valid until amendment or revocation	The Commission granted such modification to alter section 28 of the Securities and Futures (Financial Resources) Rules in the case of GSALLC.	The modification is subject to the condition that GSALLC shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
21.	Goldman Sachs (Asia) L.L.C. ("GSALLC") (ACC 536)	10 May 2004	Valid until amendment or revocation	The Commission granted such modifications to alter section 11 of the Securities and Futures (Financial Resources) Rules in the case of GSALLC.	The modifications are subject to the condition that GSALLC shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					become false or misleading in a material particular.
22.	Goldman Sachs (Asia) L.L.C. ("GSALLC") (ACC536)	30 November 2006	Valid until amendment or revocation	The Commission granted modification of sections 2, 27(1)(d), 28(3), 40(4)(a), 43(2) and 44 of the Securities and Futures (Financial Resources) Rules ("FRR") to GSALLC relating to its market making activities in the Korean equity linked warrants market.	The modification was granted on the following conditions: (1) GSALLC shall immediately notify the Commission in writing and provide all relevant information if it becomes aware of any changes to the applicable provisions under: (i) the Regulation on Supervision of Securities Business issued by the Financial Supervisory Service ("FSS") in Korea; and (ii) the Detailed Enforcement Rule of Regulation on the Supervision of Securities Business issued by the FSS; (2) GSALLC shall immediately inform the Commission if it decides to opt for the adoption of the internal model approach instead of the Delta-plus approach to compute the market risk capital requirements provided under the Regulation on Supervision of Securities Business issued by the FSS; (3) GSALLC shall immediately notify the Commission if it becomes aware of any material issues raised by the relevant regulators in Korea in relation to its market

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					making activities in the Korean warrant market; (4) GSALLC shall obtain an undertaking from its holding company, The Goldman Sachs Group, Inc. which undertakes to manage and support GSALLC to ensure that it can meet its financial obligations at all times in relation to its market making activities in the Korean warrant market; (5) GSALLC shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; (6) GSALLC, in relation to its market making activities, shall only purchase warrants issued by securities firms which are licensed in Korea and be subject to prudential and conduct supervision of the FSS; and (7) GSALLC shall submit to the Commission information on (i) the number, market value and notional value of warrants purchased for market making activities in Korea; and (ii) the market value of short positions in securities and long/short futures held for hedging of such activities, at each calendar month end as supplementary information to the financial resources returns submitted to the

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					Commission pursuant to the FRR.
23.	Hantec International Limited (ACK349)	30 July 2003	Valid until revocation or amendment	The Commission has granted such modification to alter section 41(1)(a) of the Securities and Futures (Financial Resources) Rules in the case of Hantec International Limited so that where any of the clients of Hantec International Limited adopt a certain foreign currency as the base currency of their trading accounts, 100% of cash in that foreign currency deposited with Hantec International Limited as security by the clients, to the extent of the margin requirements in the client's trading account(s), can be included for the liquid capital computation purpose.	Hantec International Limited shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
24.	HSBC Asset Management (Bahamas) Limited ("AMBS") (AAF425)	30 September 2003	Valid until amendment or revocation	The Commission granted such modification to alter Item 2 and insert Item 3 to Table 2, Schedule 4 as applicable to section 50 of the Securities and Futures (Financial Resources) Rules.	The modification is granted upon the following condition: 1) The subject modification only applies to foreign exchange agreements entered into with a client portfolio under management and custody arrangement of AMBS or a client portfolio under management of another group company and under custody arrangement of AMBS in respect of which AMBS or the aforesaid group company has the authority to: a) enter into foreign exchange agreements on behalf of such client portfolio; and b) arrange for payment of all monies due from the client portfolio in respect of

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					such foreign exchange agreements to AMBS out of the assets of the client portfolio. 2) AMBS puts in place and maintains proper control procedures to monitor its foreign currency exposure to ensure that the foreign exchange agreements which will be subject to this modification are fully and properly hedged at all times. 3) The modification will cease to have effect in respect of any foreign exchange agreement entered into with a client portfolio if AMBS or the aforesaid group company, as the case may be, ceased to be the fund manager of the portfolio. 4) AMBS shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
25.	HSBC Asset Management (Bahamas) Limited ("AMBS") (AAF425)	21 November 2003	Valid until amendment or revocation	The Commission granted such modification to modify the Securities and Futures (Financial Resources) Rules in the case of AMBS in relation to floating profits arising from spot and forward foreign exchange agreements entered into with authorized financial institutions and a group company such that the relevant floating profits shall be included as liquid assets of AMBS for the purposes of calculating its liquid capital.	The modification is granted upon the following conditions: 1) The spot and forward foreign exchange agreements as mentioned: (a) are fully hedged and that the hedging transactions have the same maturity date as the first-mentioned agreements; and (b) have the original term to maturity of not more than 3 months. 2) The relevant group company continues to attract a Standard & Poor's rating of A or above and to be a wholly-owned subsidiary

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					of HSBC Holdings plc. 3) AMBS will submit an auditors' certificate within one month of the reporting date as of 30 June and 31 December every year, confirming that the liquid capital computation is correctly extracted, complied and prepared in accordance with the FRR and the conditions imposed on any FRR modification(s) currently in force in case of AMBS. 4) AMBS puts in place and maintains proper control procedures to monitor its foreign currency exposure to ensure that the foreign exchange agreements which will be subject to this modification are fully and properly hedged at all times. 5) AMBS shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
26.	HSBC Life (International) Limited ("HSBCL") (AAN934)	26 July 2004	Valid until amendment or revocation	The Commission granted modification on sections 2(1), 18 and 53(2) of the FRR to allow HSBCL to exclude from its liquid capital computation certain assets and liabilities relating to its long-term business (i.e. insurance business specified in Part 2 of the First Schedule of the Insurance Companies Ordinance ("ICO") Cap.41).	The modification was granted on the following conditions: (a) HSBCL has to inform the Commission within 2 business days of it becoming aware that any of the representations made or information provided in support of this application are or have become false or misleading in a material particular; (b) HSBCL has to notify the Commission of any change to its policy on cash management provided to the Commission

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					under its letter dated 28 April 2004 within 1 business day; (c) HSBCL remains licensed as an authorized insurer for long-term business under the ICO and complies with all relevant requirements applicable to HSBCL under section 22, paragraph 30 and 31 of Schedule 3 "Accounts and Statements" of the ICO and the Insurance Companies (Margin of Solvency) Regulation; (d) HSBCL remains not to hold client assets; (e) HSBCL remains as a company within the HSBC Holdings plc group; and (f) HSBCL has to notify the Commission within 2 business days of any breaches of the relevant requirements as mentioned in (c) above.
27.	HSBC Securities (Asia) Limited ("HSBCSA") (AAB241)	30 April 2004	Valid until amendment or revocation	The Commission granted such modification to alter sections 11 and 28 of the Securities and Futures (Financial Resources) Rules in the case of HSBCSA.	The modification is subject to the condition that HSBCSA shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
28.	ING Life Insurance Company (Bermuda) Limited ("ING Life") (AAN928)	23 July 2004	Valid until amendment or revocation	The Commission granted modification on sections 2(1), 18 and 53(2) of the FRR to allow ING Life to exclude from its liquid capital computation certain assets and liabilities relating to its long-term	The modification was granted on the following conditions: (a) ING Life remains licensed as an authorized insurer for long-term business

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
				business, i.e. insurance business specified in part 2 of the First Schedule of the Insurance Companies Ordinance (Cap. 41).	under the Insurance Companies Ordinance (Cap. 41) and complies with all relevant requirements applicable to it under section 22, paragraphs 30 and 31 of Schedule 3 "Accounts and Statements" of the Insurance Companies Ordinance (Cap. 41) and the Insurance Companies (Margin of Solvency) Regulation; (b) ING Life has to notify the Commission within two business days of any breaches of the relevant requirements as mentioned in (a) above; (c) ING Life has to notify the Commission of any change to its policy on cash management provided to the Commission under its letter dated 24 May 2004 within one business day; and (d) ING Life has to inform the Commission within two business days of it becoming aware that any of the representations made or information provided in support of this application are or have become false or misleading in a material particular.
29.	ING Securities Limited ("INGS") (AAC534)	5 May 2004	Valid until amendment or revocation	The Commission granted such modification to alter section 11 and 28 of the Securities and Futures (Financial Resources) Rules in relation to dealing in securities listed on Taiwan Stock Exchange Corporation, GreTai Securities Market, Korea Stock Exchange and Korea Securities Dealers Association	The modification is subject to the condition that INGS shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
				Automated Quotations System as well as dealing in futures contracts and options contracts on Korea Stock Exchange in the case of INGS.	
30.	J.P. Morgan Securities (Far East) Limited ("JPMS") (AAB026)	1 April 2003	Valid until amendment or revocation	The Commission granted such modification to alter section 23(1)(a) of the Securities and Futures (Financial Resources) Rules in the case of JPMS.	The modification is subject to the condition that JPMS shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
31.	J.P. Morgan Securities (Far East) Limited ("JPMS") (AAB026)	27 October 2003	Valid until amendment or revocation	The Commission granted a modification to alter section 28 of the Securities and Futures (Financial Resources) Rules in the case of JPMS.	The modification granted is subject to the condition that JPMS shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
32.	J.P. Morgan Securities (Far East) Limited ("JPMSFE") (AAB026)	5 November 2007	Valid until amendment or revocation	The Commission granted a modification to alter section 28 of the Securities and Futures (Financial Resources) Rules in the case of JPMSFE.	The modification granted is subject to the condition that JPMSFE shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
33.	JS Cresvale Securities International Limited ("JSCSL") (ABW380)	9 July 2003 (amendment of modification on 1 April 2019)	Valid until amendment or revocation	The Commission granted a modification to modify section 37(a) of the Securities and Futures (Financial Resources) Rules in the case of JSCSL. On 1 April 2019, the Commission	(a) JSCSL shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; (b) JSCSL assumes full responsibility for all

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
				amended the modification following the implementation of the Securities and Futures (Financial Resources) (Amendment) Rules 2018.	costs, expenses of Jih Sun Securities (Nominees) Company Limited ("JSSN") and Jih Sun International Investment Holding Company Limited assumes full responsibility for all claims against JSSN; (c) JSSN does not carry out any business other than maintaining clients' assets under the Qualified Foreign Institutional Investor ("QFII") scheme; and (d) JSCSL shall inform the Commission within 14 business days before effecting any major amendments to its Customer Trading Agreement.
34.	Kingsway Financial Services Group Limited ("KFS") (ADF346)	13 February 2007	Valid until amendment or revocation	The Commission granted a modification to alter sections 11 and 28 of the Securities and Futures (Financial Resources) Rules in the case of KFS.	The modification is subject to the condition that KFS shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
35.	Lee Fung Hong (Cheung's) Forex Dealers Limited ("Lee Fung Hong") (ACK963)	8 April 2003	Valid until amendment or revocation	The Commission granted modification to alter sections 41(2) and 41(3) of the Securities and Futures (Financial Resources) Rules to Lee Fung Hong in relation to leveraged foreign exchange trading.	The modification is subject to the following conditions: - Lee Fung Hong shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; - All outstanding leveraged foreign exchange contracts of each client are mark-to-market daily and the resulting floating profit or loss is reflected in the

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					client's equity balance; - the management of Lee Fung Hong undertakes that it will strictly follow its margin call policy and no over loss rule submitted to the Commission on 25 March 2003; and - Lee Fung Hong shall notify the Commission within 2 business days whenever there is a non-compliance of or significant change in its margin call policy and no over loss rule.
36.	Macquarie Capital Securities Limited ("MCSL") (AAC534)	9 March 2010	Valid until amendment or revocation	The Commission granted MCSL a modification of sections 21, 35, 43 and 44 of the Securities and Futures (Financial Resources) Rules in relation to any Over-allotment option granted by a listing applicant to MCSL for an initial public offering of shares ("IPO shares") on The Stock Exchange of Hong Kong Limited to be underwritten by MCSL and where MCSL also act as the stabilization manager in respect of the over-allotment shares.	The modification granted is subject to the following conditions: (a) MCSL shall inform the Commission as soon as reasonably practicable and in any event within one business day of becoming aware that any of the Joint lead underwriters of the IPO shares (to whom the discretion to exercise the Over-allotment option may be jointly granted) is not able or not willing to exercise the Over-allotment option, or when any of the Over-allotment options ceases to have effect other than by reason of option exercise or expiry. (b) The total notional amount of all the Over-allotment options for IPO shares to be held by MCSL and outstanding at any given time is limited to its shareholders' funds at that time. (c) MCSL shall inform the Commission

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
37.	Mitsubishi UFJ Securities (HK), Limited ("UFJ") (AAE045)	1 August 2007	Valid until amendment or revocation	The Commission granted UFJ a modification of section 42(1) of the Securities and Futures (Financial Resources) Rules relating to the amount receivable from a specified client.	The modification is subject to the following conditions: (a) If UFJ elects to calculate the ranking liabilities relating to concentration of margin clients in relation to the amount receivable from the specified client in accordance with the modified section 42(1)(b) of the FRR, then the amount included in liquid assets under section 22(1) of the FRR less the ranking liabilities as calculated in accordance with the modified section 42(1)(b) of the FRR in relation to the amount receivable from the specified client, or in the case of the specified client has a group of related margin clients, in relation to the aggregate of amounts receivable from the group including the specified client, should not exceed 3 times of UFJ's liquid capital at all times; (b) UFJ is required to submit to the Commission on a monthly basis within 3 weeks after the end of each calendar month a schedule showing details of calculation of the amount included in ranking liabilities relating to

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					concentration of margin clients in relation to the amount receivable from the specified client in accordance with the modified section 42(1) of the FRR as at the reporting date; and (c) UFJ shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
38.	Nomura International (Hong Kong) Limited ("NIHK") (AAF742)	29 March 2005	Valid until amendment or revocation	The Commission granted such modification to alter sections 11 and 28 of the Securities and Futures (Financial Resources) Rules in the case of NIHK.	The modification is subject to the condition that NIHK shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
39.	Primasia Investment Services Limited ("PISL") (CE No.: AAW177)	17 August 2004	Valid until amendment or revocation	The Commission granted a modification on the interpretation of "specified licensing condition" under section 2 of the Securities and Futures (Financial Resources) Rules.	The modification was granted on the following conditions: (1) PISL shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; (2) The Specified Designated Accounts maintained by PISL are solely for the purpose of holding Specified Clients'

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					Assets and any dividend, distribution, interest income or benefit accrue in respect of these assets on behalf of the relevant clients; (3) The undertaking provided by PISL's ultimate holding company, Primasia International Holdings (Taiwan) Co., Limited ("PIHL") and one of the major shareholders of PIHL to the Commission under their letters dated 15 April 2004 shall remain at all times in full force and effect; (4) PISL strictly follows its "Internal Control Policy – Holding of and dealing with Clients' Assets in PISL" provided to the Commission under its letter dated 15 April 2004 and to notify the Commission within 1 business day if any change is made to the policy; (5) PISL shall inform the Commission within 1 business day after receiving any potential claims or requests for returning any of the assets held in the Specified Designated Accounts to clients; and (6) PISL shall maintain a minimum of HK$5 million paid-up share capital at all times.
40.	Quantsmile (HK) Limited ("Quantsmile")	25 June 2010	Valid until amendment or	The Commission granted Quantsmile such modification to alter the Securities	The modification granted is subject to the following conditions:

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
	(AML965)		revocation	and Futures (Financial Resources) Rules in relation to the market making activities of Quantsmile in stock options traded on the Stock Exchange of Hong Kong Limited ("SEHK").	(a) The modification shall only be applied to Quantsmile's proprietary positions in SEHK traded stock options in the specific option class(es) for which T G Securities Limited holds an effective Market Maker permit granted by the Hong Kong Exchanges and Clearing Limited ("HKEx"), the underlying stock of these stock options, and stock futures traded on the Hong Kong Futures Exchange Limited in the same underlying stock of these stock options; (b) The approval granted by HKEx to T G Securities Limited for holding its market making position(s) of stock options in the account of Quantsmile shall remain in full force and effect; and (c) Quantsmile shall inform the Commission within 2 business days of it becoming aware that any of the representations made or information provided in support of this application are or have become false or misleading in a material particular.
41.	Quam (IA) Limited ("QIAL") (AFR625)	3 February 2004	Valid until amendment or revocation	The Commission granted such modification to alter section 58(4)(a)(i)(B) of the Securities and Futures (Financial	The modification is subject to the condition that QIAL has to notify the Commission in advance of any plan to change its current mode or

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
				Resources) Rules to QIAL to allow it to introduce persons to a licensed corporation licensed for Type 1 Regulated activity, who is not an exchange participant of a recognized exchange company or a specified exchange, through specific means while being classified as an approved introducing agent.	nature of business and to inform the Commission within two business days of it becoming aware that any of the representations made or information provided in support of the application are or have become false or misleading in a material particular.
42.	SG Securities (HK) Limited ("SG Hong Kong") (AAD941)	1 April 2003	Valid until amendment or revocation	Modification of the requirements of sections 2(1), 43(1), 43(2) and 48(1) of the Securities and Futures (Financial Resources) Rules in relation to a structured arrangement involving stock borrowing and lending and off-exchange traded derivatives contracts advised to the Commission by SG Hong Kong ("Structured Arrangement")	1. SG Hong Kong shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular. 2. Societe Generale shall provide to the Commission a confirmation of the continuation of the undertaking it previously provided to the Commission whereby Societe Generale shall have no recourse to or fully indemnify SG Hong Kong for any obligations or losses incurred by SG Hong Kong under the Structured Arrangement. 3. SG Hong Kong shall open specific cash and stock custodian accounts for facilitating the operation of the Structured Arrangement and ensure that these accounts are properly designated as being held for SG Hong Kong in respect of the Structured Arrangement. 4. SG Hong Kong shall forthwith notify the Commission should it place any sales proceeds that it obtains from short selling

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					of the borrowed securities under the Structured Arrangement in a manner otherwise than that required by the Commission. 5. SG Hong Kong shall forthwith notify the Commission should there be any major changes in the Structured Arrangement that will affect the level of risks that SG Hong Kong may be exposed. 6. SG Hong Kong shall notify the Commission as soon as practicable of any disciplinary action taken on Societe Generale by its home country regulator. 7. Upon request by the Commission, SG Hong Kong shall appoint a firm of external accountants to report directly to the Commission on any matters about the Structured Arrangement in relation to which modification of the requirements of the Securities and Futures (Financial Resources) Rules is sought in circumstances as the Commission may think fit.
43.	SG Securities (HK) Limited ("SG Hong Kong") *(AAD941)*	4 January 2006	Valid until amendment or revocation	The Commission granted a modification to alter the Securities and Futures (Financial Resources) Rules in the case of SG Hong Kong in relation to the treatment of its capital investment in Taipei Branch.	The modification is subject to the condition that SG Hong Kong shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of this application is or has become false or misleading in a material particular.
44.	Shenwan Hongyuan Securities (H.K.) Limited ("SHS")	12 November 2009	Valid until amendment or revocation	The Commission granted a modification of section 28 of the Securities and Futures (Financial Resources) Rules in	The modification is subject to the condition that SHS shall inform the Commission in writing within 2 business days of it becoming aware

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
	(ACC927)	(amendment of the modification on 1 April 2019)		the case of SHS. On 1 April 2019, the Commission amended the modification following the implementation of the Securities and Futures (Financial Resources) (Amendment) Rules 2018.	that any of the representations made in support of the application are or have become false or misleading in a material particular.
45.	SINOPIA Greater China Limited ("SINOPIA") (AGG043)	30 September 2003	Valid until amendment or revocation	The Commission granted such modification to alter the interpretation of "adjusted liabilities" under section 2(1) of the Securities and Futures (Financial Resources) Rules.	The modification is granted upon the following condition: 1. The subject modification only applies as long as SINOPIA and the aforementioned group companies are all within the same group; and 2. SINOPIA shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
46.	Standard & Poor's Hong Kong Limited ("S&PHK") (AXG916)	7 December 2011	Valid until amendment or revocation	The Commission granted S&PHK a modification of section 53(2) of the Securities and Futures (Financial Resources) Rules in relation to the treatment of certain deferred fee liabilities.	The modification granted is subject to the following conditions: (1) S&PHK shall as soon as reasonably practicable provide information in relation to the ageing analysis of its CRA fee receivable, rating fee receivable, deferred CRA fee liability and deferred rating fee liability upon the Commission's request; and (2) S&PHK shall inform the Commission

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
47.	Tricom Securities (Hong Kong) Limited ("TSHK") (AOR964)	21 April 2008	Valid until amendment or revocation	The Commission granted modification of the Securities and Futures (Financial Resources) Rules to TSHK in relation to the money deposit provided by TSHK to Merrill Lynch International as security for its obligations under the terms of the agreement dated 3 July 2007 between Merrill Lynch International and TSHK relating to the provision of securities clearing, settlement and custody services by Merrill Lynch International to TSHK.	The modification was granted on the following conditions: (a) Merrill Lynch International remains to be an authorized firm authorized by the Financial Services Authority, United Kingdom; and (b) TSHK shall inform the Commission in writing within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; including but not limited to:- (i) any revocation, suspension or change of authorization status of Merrill Lynch International with Financial Services Authority; and (ii) any changes to the terms and provisions of the agreement dated 3 July 2007 between Merrill Lynch International and TSHK relating to the provision of securities clearing, settlement and custody services by Merrill Lynch International to TSHK.

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
48.	UBS Warburg Asia Limited ("UBSWA") (AAV882)	1 April 2003	Valid until amendment or revocation	The Commission granted modification of sections 2(1) "adjusted liabilities" and 53(2) of the Securities and Futures (Financial Resources) Rules ("SFFRR").	The modification is subject to the condition that UBSWA shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
49.	UFJ Tsubasa Securities Asia Limited ("UFJT") (AAE045)	23 June 2004	Valid until amendment or revocation	The Commission granted UFJT a modification of section 42(1) of the Securities and Futures (Financial Resources) Rules relating to the amount receivable from two specified clients respectively.	With respect to each of the specified clients, the following conditions apply: (a) If UFJT elects to calculate the ranking liabilities relating to concentration of margin clients in relation to the amount receivable from the specified client in accordance with the modified section 42(1)(b) of the FRR, then the amount included in liquid assets under section 22(1) of the FRR less the ranking liabilities as calculated in accordance with the modified section 42(1)(b) of the FRR in relation to the amount receivable from the specified client, or in the case of the specified client has a group of related margin clients, in relation to the aggregate of amounts receivable from the group including the specified client, should not exceed 3 times of UFJT's liquid capital at all times; (b) UFJT is required to submit to the Commission on a monthly basis within 3 weeks after the end of each calendar month a schedule showing details of calculation of the amount included in

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
					ranking liabilities relating to concentration of margin clients in relation to the amount receivable from the specified client in accordance with the modified section 42(1) of the FRR as at the reporting date; and (c) UFJT shall inform the Commission within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.
50.	Wellington Global Investment Management Limited ("WGIM") (AJB478)	18 May 2005	Valid until amendment or revocation	The Commission granted a modification to alter sections 2 and 44 of the Securities and Futures (Financial Resources) Rules in the case of WGIM in relation to its proprietary investments in the money market funds.	The modification is subject to the condition that WGIM shall inform the Commission within 2 business days of it becoming aware that any of the representations made or information provided in support of the application are or have become false or misleading in a material particular.
51.	HSBC Securities Brokers (Asia) Limited ("HSBA") (ACB389)	11 March 2013	Valid until amendment or revocation	The Commission granted modifications of the Securities and Futures (Financial Resources) Rules ("FRR") to HSBA in relation to its balances with The Hongkong Shanghai and Banking Corporation Limited ("HSBC"), arising from the clearing and settlement of transactions in securities effected by HSBA on The Stock Exchange of Hong Kong Limited according to the terms of the Third Party Clearing Services Agreement dated 1 March 2013 between	(1) HSBC remains as a General Clearing Participant of the Hong Kong Securities Clearing Company Limited; (2) HSBA shall inform the Commission in writing as soon as practicable and in any event within one business day of it becoming aware of: (i) any representations made in support of the application is or has become false or misleading in a material particular; and

	Name of the person (CE number)	Date of grant of the modification or waiver / amendment / revocation of condition / imposition of condition	Period of Validity	Particulars of the modification or waiver / amendment and reasons	Conditions imposed / amended / revoked
				HSBA and HSBC. Reasons for grant of the modifications: The Commission has granted the modification, having been satisfied by HSBA that this will not prejudice the interest of the investing public.	(ii) any event or circumstance that has or will result in the termination of its appointment of HSBC as a General Clearing Participant; and (3) HSBA shall arrange with HSBC to ensure that the clients of HSBC are informed that HSBA will clear and settle clients' transactions in securities effected on The Stock Exchange of Hong Kong Limited through HSBC as a General Clearing Participant, instead of the Hong Kong Securities Clearing Company Limited.