

IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 165 OF 2021



IN THE MATTER OF the Market Misconduct Tribunal Proceedings under section 252(2) and Orders made by the Market Misconduct Tribunal on 2 February 2021 under section 257(1) of the Securities and Futures Ordinance, Cap. 571

AND

IN THE MATTER OF the registration of an Order of the Market Misconduct Tribunal pursuant to section 264(1) of the Securities and Futures Ordinance, Cap. 571

NOTICE

TAKE NOTICE THAT the Securities and Futures Commission of 54th Floor, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong, hereby applies for registration of the Order made by the Market Misconduct Tribunal on 3 February 2021 against Li Yik Shuen in the Court of First Instance for all purposes as an Order of the Court of First Instance made within its jurisdiction.

Dated the 4th day of February 2021.

Securities and Futures Commission

Securities and Futures Commission

Signed by Simone Hui, for and on behalf of
the Securities and Futures Commission

HCMP 165 /2021

IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 165 OF 2021

IN THE MATTER OF the Market
Misconduct Tribunal Proceedings under
section 252(2) and Orders made by the
Market Misconduct Tribunal on 2 February
2021 under section 257(1) of the Securities
Futures and Ordinance, Cap. 571

AND

IN THE MATTER OF the registration of an
Order of the Market Misconduct Tribunal
pursuant to section 264(1) of the Securities
and Futures Ordinance, Cap. 571

NOTICE

Dated the 4th day of February 2021
Filed on the 4th day of February 2021

Securities and Futures Commission
54/F, One Island East
18 Westlands Road
Quarry Bay, Hong Kong

Ref: 102/LG/0801/5139
Tel: (852) 2231 2208
Fax: (852) 2521 7884

IN THE MATTER OF THE LISTED SECURITIES OF
MEADVILLE HOLDINGS LIMITED
(FORMER STOCK CODE: 3313)

MARKET MISCONDUCT TRIBUNAL PROCEEDINGS
PURSUANT TO SECTION 252(2) AND SCHEDULE 9 OF THE
SECURITIES AND FUTURES ORDINANCE CAP. 571

IN THE MATTER OF the Market Misconduct
Tribunal Proceedings under section 252(2) and
Orders made by the Market Misconduct Tribunal
on 2 February 2021 under section 257(1) of the
Securities and Futures Ordinance, Cap. 571

AND

IN THE MATTER OF section 264(1) of the
Securities and Futures Ordinance, Cap. 571

BEFORE MR. MICHAEL LUNN, GBS

CHAIRMAN OF THE MARKET MISCONDUCT TRIBUNAL

ORDER

WHEREAS by a written notice dated 10 September 2019 (“**Notice**”) that the Securities and Futures Commission (“**Commission**”) instituted proceedings under section 252 of the Securities and Futures Ordinance, Cap. 571 (“**Ordinance**”) and required the Market Misconduct Tribunal (“**Tribunal**”) to conduct proceedings and determine:-

- (a) whether any market misconduct has taken place;
- (b) the identity of any person who has engaged in the market misconduct found to have been perpetrated; and

- (c) the amount of any profit gained as a result of the market misconduct found to have been perpetrated.

AND WHEREAS the Commission has specified the following persons in the Notice:-

- (i) Tang Chung Yen, Tom (“**1st Specified Person**”); and
- (ii) Li Yik Shuen (“**2nd Specified Person**”).

UPON HEARING the Presenting Officer appointed by the Commission, Senior Counsel for the 1st Specified Person and Counsel for the 2nd Specified Person

AND UPON the Tribunal having come to the finding on 14 December 2020 that (1) the 2nd Specified Person has engaged in market misconduct contrary to section 270(1)(e)(i) of the Ordinance; and (2) the 1st Specified Person has not engaged in market misconduct contrary to section 270(1)(a)(ii) and/or section 270(1)(c) of the Ordinance

THE TRIBUNAL ORDERED that:-

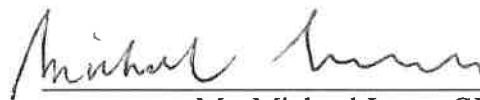
1. pursuant to section 257(1)(b), without the leave of the Court of First Instance, in Hong Kong, the 2nd Specified Person shall not directly or indirectly, in any way acquire, dispose of or otherwise deal in any securities or an interest in any securities for two years;
2. pursuant to section 257(1)(c), the 2nd Specified Person shall not again perpetrate insider dealing, contrary to section 270(1)(e) of the Ordinance;
3. pursuant to section 257(1)(d), the 2nd Specified Person shall pay to the Government \$546,817.43, being the profit gained as a result of her market misconduct;

4. pursuant to section 257(1)(e), the 2nd Specified Person shall pay to the Government \$572,407, being 50% of the sum that the Tribunal considers appropriate for the costs and expenses incurred by the Government in relation or incidental to these proceedings;
5. pursuant to section 257(1)(f)(ii) and (iii) \$184,777, being the sum the Tribunal considers appropriate for the costs and expenses reasonably incurred by the Commission in relation or incidental to the investigation of the 2nd Specified Person's conduct; and
6. pursuant to section 257(1)(f), 50% of the costs and expenses reasonably incurred by the Commission in relation to the proceedings, to be taxed if not agreed, with a certificate for two counsel.

AND FURTHER ORDERED that:-

7. pursuant to section 264(1) of the Ordinance, written notice be given to the Registrar of the High Court requesting that this order be registered in the Court of First Instance.

Dated the 3rd day of February 2021.



Mr. Michael Lunn, GBS
Chairman
Market Misconduct Tribunal



IN THE MATTER OF THE LISTED SECURITIES OF
MEADVILLE HOLDINGS LIMITED
(FORMER STOCK CODE: 3313)

MARKET MISCONDUCT TRIBUNAL PROCEEDINGS
PURSUANT TO SECTION 252(2) AND SCHEDULE 9 OF
THE SECURITIES AND FUTURES ORDINANCE CAP. 571

IN THE MATTER OF the Market
Misconduct Tribunal Proceedings under
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2021 under section 257(1) of the Securities
and Futures Ordinance, Cap. 571

AND

IN THE MATTER OF section 264(1) of the
Securities and Futures Ordinance, Cap. 571

ORDER

Dated the ^{3rd}~~2nd~~ day of February 2021
Filed on 4th day of February 2021

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