

IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 1112 OF 2019



IN THE MATTER OF DBA
TELECOMMUNICATION (ASIA)
HOLDINGS LIMITED (STOCK CODE: 3335)

and

IN THE MATTER OF SECTION 214 OF THE
SECURITIES AND FUTURES ORDINANCE
(CAP. 571)

BETWEEN

SECURITIES AND FUTURES COMMISSION

Petitioner

and

YU LONGRUI
CHAN WAI CHUEN
YU LONGHUI
ZHENG FENG
YEUNG SHING
YU LUN
YUN LOK MING
JIANG WEILIANG

1st Respondent
2nd Respondent
3rd Respondent
4th Respondent
5th Respondent
6th Respondent
7th Respondent
8th Respondent

BEFORE THE HONOURABLE MR JUSTICE HARRIS IN COURT

ORDER

In the matter of the Petition filed on 31 July 2019

AND UPON the application of the 2nd Respondent by way of Summons filed herein on 9 September 2021 (“**R2’s Exemption Application**”)

AND UPON the application of the 7th Respondent by way of Summons filed herein on 6 September 2021 (“**R7’s Exemption Application**”)

AND UPON reading the Statement of facts not in dispute for the purposes of a *Carecraft* settlement between the Petitioner and the 7th Respondent dated 26 February 2021, the Statement of facts not in dispute for the purposes of a *Carecraft* settlement between the Petitioner and the 2nd Respondent dated 12 April 2021

AND UPON reading the Affirmation of Yun Lok Ming filed herein on 6 September 2021 together with the exhibits referred to therein, the Affirmation of Chan Wai Chuen filed herein on 9 September 2021 together with the exhibits referred to therein

AND UPON hearing Leading Counsel for the Petitioner, Counsel for the 7th Respondent, Counsel for the 2nd Respondent limited to R2's Exemption Application and the 2nd Respondent being absent

IT IS ORDERED that:

1. Pursuant to section 214(2)(d) of the Securities and Futures Ordinance (Cap. 571) (“SFO”), save and except for EM Management (Hong Kong) Limited, the 2nd Respondent shall not, without leave of the Court, for a period of 6 years with effect from the date of this Order:
 - (a) be, or continue to be, a director, liquidator, receiver or manager of the property or business of DBA Telecommunication (Asia) Holdings Limited and any corporation in Hong Kong; and
 - (b) in any way directly or indirectly be concerned, or take part in the management of DBA Telecommunication (Asia) Holdings Limited and any corporation in Hong Kong.
2. Pursuant to section 214(2)(d) of the SFO, save and except for Fan, Chan & Co. Limited, the 7th Respondent shall not, without leave of the Court, for a period of 1.5 years with effect from the date of this Order:

- (a) be, or continue to be, a director, liquidator, receiver or manager of the property or business of DBA Telecommunication (Asia) Holdings Limited and any corporation in Hong Kong; and
 - (b) in any way directly or indirectly be concerned, or take part in the management of DBA Telecommunication (Asia) Holdings Limited and any corporation in Hong Kong.
3. The 2nd Respondent shall within 90 days from the date hereof pay to the Petitioner the agreed sum of HK\$478,000 in full and final settlement of the 2nd Respondent's share of the Petitioner's costs in these proceedings and the Petitioner's costs in respect of the R2's Exemption Application.
4. The 7th Respondent shall within 30 days from the date hereof pay to the Petitioner the agreed sum of HK\$488,000 in full and final settlement of the 7th Respondent's share of the Petitioner's costs in these proceedings and the Petitioner's costs in respect of R7's Exemption Application.

Dated the 23rd day of February 2022

Registrar

HCMP 1112 / 2019

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HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 1112 OF 2019

IN THE MATTER OF DBA
TELECOMMUNICATION (ASIA)
HOLDINGS LIMITED (STOCK CODE:
3335)

and

IN THE MATTER OF SECTION 214
OF THE SECURITIES AND FUTURES
ORDINANCE (CAP. 571)

BETWEEN

SECURITIES AND FUTURES
COMMISSION

Petitioner

and

YU LONGRUI
CHAN WAI CHUEN
YU LONGHUI
ZHENG FENG
YEUNG SHING
YU LUN
YUN LOK MING
JIANG WEILIANG

1st Respondent
2nd Respondent
3rd Respondent
4th Respondent
5th Respondent
6th Respondent
7th Respondent
8th Respondent

ORDER

Dated the 23rd day of February 2022
Filed the 25th day of February 2022

Securities and Futures Commission
the Petitioner
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