

**HONG FOK CORPORATION
(CAYMAN) LIMITED**
*(Incorporated in the Cayman Islands
with limited liability)*

**HONG FOK ENTERPRISES
LIMITED**
*(Incorporated in Hong Kong with
limited liability)*

**HONG FOK CORPORATION
(H.K.) LIMITED**
*(Incorporated in Hong Kong with
limited liability)*

**HONG FOK LAND
INTERNATIONAL LIMITED**
(鴻福國際有限公司*)
*(Incorporated in Bermuda with
limited liability)*

BARRAGAN TRADING CORP
*(Incorporated in the British Virgin
Islands with limited liability)*

DEKKER ASSETS LIMITED
*(Incorporated in the British Virgin
Islands with limited liability and
continued in Samoa)*

**CHEONG ZEE YEE
LING, HELEN**

CHEONG HOOI KHENG

JOINT ANNOUNCEMENT

PROPOSED PRIVATISATION OF HONG FOK LAND INTERNATIONAL LIMITED BY THE JOINT OFFERORS BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 99 OF THE COMPANIES ACT OF BERMUDA

ADJOURNMENT OF THE COURT MEETING AND THE SGM

Reference is made to (i) the scheme document jointly issued by Hong Fok Land International Limited (the “**Company**”) and Hong Fok Corporation (Cayman) Limited, Hong Fok Enterprises Limited, Hong Fok Corporation (H.K.) Limited, Barragan Trading Corp, Dekker Assets Limited, Cheong Zee Yee Ling, Helen and Cheong Hooi Kheng (collectively known as the “**Joint Offerors**”) on 19 January 2022 in relation to, among other things, the proposed privatisation of the Company by the Joint Offerors by way of a scheme of arrangement under section 99 of the Companies Act (the “**Scheme Document**”), (ii) the notices of the Court Meeting and the SGM dated 19 January 2022 (the “**Notices**”) as contained in the Scheme Document, and (iii) the forms of proxy for the Court Meeting and the SGM (the “**Forms of Proxy**”) (together with the Scheme Document and the Notices, the “**Meeting Materials**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Scheme Document.

ADJOURNMENT OF THE COURT MEETING AND THE SGM

As set out in the Notices, the Court Meeting and the SGM were scheduled to be held at the 1st Floor, The Board Room and Pre-Function Room, The Aberdeen Marina Club, 8 Shum Wan Road, Aberdeen, Hong Kong (the “**Original Venue**”) on Tuesday, 15 February 2022 at 9:30 am and 10:00 am respectively (or immediately after the conclusion or adjournment of the Court Meeting).

Due to the latest controls under the Prevention and Control of Disease (Requirements and Directions) (Business and Premises) Regulation (Cap 599F of the Laws of Hong Kong) – Directions in Relation to Scheduled Premises effective from 10 February 2022 and the relevant restrictions imposed by the Hong Kong Government including but not limited to a ban on conducting physical general meetings

of companies, the Original Venue will not be available for the Court Meeting and the SGM and the Court Meeting and the SGM cannot be physically held at the Original Venue on 15 February 2022 as scheduled.

If within 30 minutes after the time appointed for the Court Meeting and the SGM a quorum is not present, the Court Meeting and the SGM will be adjourned to such time and place as the Board may determine as a result of lack of quorum in accordance with the bye-laws of the Company. On the basis that there will be no quorum, the Court Meeting and the SGM will be adjourned as a result to such time and place as the Board may later determine. At least 7 clear days' notice setting out, among other things, the time and place for the adjourned Court Meeting and the adjourned SGM will be given to the Shareholders following a determination by the Board.

Further announcement will be made after the Court Meeting and the SGM are adjourned.

The Expected Timetable as set out in the Explanatory Statement will be delayed as a result. Further announcement will be made at the appropriate time detailing the changes to the Expected Timetable.

THE SCHEME DOCUMENT, NOTICES AND FORMS OF PROXY

Saved for the aforesaid changes all other information set out in the Meeting Materials shall remain unchanged and valid for the adjourned Court Meeting and the SGM.

If Shareholders have any questions relating to the Court Meeting and the SGM, please contact Computershare Hong Kong Investor Services Limited, the administrator of the Company's share registrar in Hong Kong, as follows:

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor, Hopewell Centre
183 Queen's Road East Wanchai, Hong Kong
Telephone: (852) 2862 8555
Facsimile: (852) 2865 0990
Email: hkinfo@computershare.com.hk

WARNING:

There is no assurance that the Scheme will materialise or eventually be consummated. The Scheme may or may not proceed subject to satisfaction of certain conditions. Shareholders of the Company and potential investors should exercise caution when dealing in the Shares and/or other securities of the Company, and if they are in any doubt about their position or as to the action they should take, they should consult their stockbroker, bank manager, solicitor or other professional adviser(s).

By order of the board of Hong Fok Corporation (Cayman) Limited Cheong Pin Chuan <i>Director</i>	By order of the board of Hong Fok Enterprises Limited Cheong Pin Chuan <i>Director</i>	By order of the board of Hong Fok Corporation (H.K.) Limited Cheong Pin Chuan <i>Director</i>	By order of the board of Hong Fok Land International Limited Cheong Pin Chuan <i>Director</i>
By order of the sole director of Barragan Trading Corp Kuo Pao Chih, Keith <i>Sole Director</i>	By order of the sole director of Dekker Assets Limited Lee Keng Seng <i>Sole Director</i>	Cheong Zee Yee Ling, Helen Cheong Hooi Kheng	

Hong Kong, 14 February 2022

As at the date of this joint announcement, the Directors are Mr. Cheong PC and Mr. Cheong SE and the independent non-executive Directors are Mr. Ng Lin Fung and Mr. Chan Yee Hoi.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of the Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of HF (Cayman) are Mr. Cheong PC and Mr. Cheong SE. The directors of HF (Cayman) jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of HF Enterprises are Mr. Cheong PC and Mr. Cheong SE. The directors of HF Enterprises jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of HF (HK) are Mr. Cheong PC and Mr. Cheong SE. The directors of HF (HK) jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of Barragan is Mr. Kuo Pao Chih, Keith. The sole director of Barragan accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of Dekker is Mr. Lee Keng Seng. The sole director of Dekker accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, Cheong Zee Yee Ling, Helen accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the Corporate Joint Offerors and Cheong Hooi Kheng) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, Cheong Hooi Kheng accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the Corporate Joint Offerors and Cheong Zee Yee Ling, Helen) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of Hong Fok Corporation are Mr. Chan Pengee, Adrian, Mr. Cheong PC, Mr. Cheong SE, Cheong Hooi Kheng, Mr. Chow Yew Hon, Mr. Lim Jun Xiong Steven and Mr. Cheong Tze Hong, Marc (Alternate director). The directors of Hong Fok Corporation jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company, Barragan and Dekker and the Individual Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of Barragan and Dekker and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

** For identification purpose only*