

**HONG FOK CORPORATION
(CAYMAN) LIMITED**
*(Incorporated in the Cayman Islands
with limited liability)*

**HONG FOK ENTERPRISES
LIMITED**
*(Incorporated in Hong Kong with
limited liability)*

**HONG FOK CORPORATION
(H.K.) LIMITED**
*(Incorporated in Hong Kong with
limited liability)*

**HONG FOK LAND
INTERNATIONAL LIMITED**
(鴻福國際有限公司*)
*(Incorporated in Bermuda with
limited liability)*

BARRAGAN TRADING CORP
*(Incorporated in the British Virgin
Islands with limited liability)*

DEKKER ASSETS LIMITED
*(Incorporated in the British Virgin
Islands with limited liability and
continued in Samoa)*

**CHEONG ZEE YEE
LING, HELEN**

CHEONG HOOI KHENG

**JOINT ANNOUNCEMENT
PROPOSED PRIVATISATION OF
HONG FOK LAND INTERNATIONAL LIMITED BY THE JOINT
OFFERORS BY WAY OF A SCHEME OF ARRANGEMENT UNDER
SECTION 99 OF THE COMPANIES ACT OF BERMUDA**

- (1) CHANGE OF THE COURT MEETING AND THE SGM FROM PHYSICAL
MEETINGS TO HYBRID MEETINGS;
(2) ADJOURNMENT OF THE COURT MEETING AND THE SGM**

Financial Adviser to the Joint Offerors



Independent Financial Adviser to the Independent Board Committee



Reference is made to the scheme document jointly issued by Hong Fok Land International Limited (the “**Company**”) and Hong Fok Corporation (Cayman) Limited, Hong Fok Enterprises Limited, Hong Fok Corporation (H.K.) Limited, Barragan Trading Corp, Dekker Assets Limited, Cheong Zee Yee Ling, Helen and Cheong Hooi Kheng (collectively known as the “**Joint Offerors**”) on 19 January 2022 in relation to, among other things, the proposed privatisation of the Company by the Joint Offerors by way of a scheme of arrangement under section 99 of the Companies Act (the “**Scheme Document**”), (ii) the notices of the Court Meeting and the SGM dated 19 January 2022 (the “**Notices**”) as contained in the Scheme Document, (iii) the forms of proxy for the Court Meeting and the SGM (the “**Court Meeting Proxy Form**” and the “**SGM Proxy Form**” respectively); (iv) the announcement jointly issued by the Company and the Joint Offerors dated 14 February 2022 and published on the website of the SFC and (v) the announcement jointly issued by the Company and the Joint Offerors dated 16 February 2022 and published on the website of the SFC and the South China Morning Post and Sing Pao Daily News dated 16 February 2022 (the “**16 February Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Scheme Document.

CHANGE OF DATE AND MODE OF THE COURT MEETING AND THE SGM

As announced in the 16 February Announcement, due to the latest controls under the Prevention and Control of Disease (Requirements and Directions) (Business and Premises) Regulation (Cap 599F of the Laws of Hong Kong) – Directions in Relation to Scheduled Premises imposed by the Hong Kong Government including but not limited to a ban on conducting physical general meetings, the Court Meeting and the SGM have been adjourned to such time and place as the Board may determine.

The Board hereby announces that the adjourned Court Meeting and the adjourned SGM will be held on Tuesday, 22 March 2022 at 10:00 a.m. (Singapore/Hong Kong time) and 10:30 a.m. (Singapore/Hong Kong time) (or immediately after the conclusion or adjournment of the adjourned Court Meeting) respectively in the form of hybrid meetings. Scheme Shareholders (in the case of the adjourned Court Meeting) and Shareholders (in the case of the adjourned SGM) have the option of participating in the relevant meeting(s) either (i) physically at 300 Beach Road #35-05, The Concourse, Singapore 199555 (the “**Principal Place of Meeting**”); or (ii) through online access by visiting the websites at http://meetings.computershare.com/HongFokLand_CM for the adjourned Court Meeting and http://meetings.computershare.com/HongFokLand_SGM for the adjourned SGM (in each case, the “**Online Platform**”). Notice of the adjourned Court Meeting and notice of the adjourned SGM will be despatched to the Shareholders on Friday, 4 March 2022.

The Online Platform will allow Scheme Shareholders to attend and vote at the adjourned Court Meeting and Shareholders to attend and vote at the adjourned SGM online in a convenient and efficient way from anywhere with an internet connection. Scheme Shareholders participating in the adjourned Court Meeting and Shareholders participating in the adjourned SGM using the Online Platform will be counted towards quorum and will be able to cast votes and submit written questions and comments through the Online Platform via their mobile phones, tablets, or computers. Phone dial in arrangements will also be in place such that Scheme Shareholders and/or Shareholders (as the case may be) may submit their questions and/or comments by phone. Details of the phone dial in arrangements will be announced at

the relevant meeting(s). Scheme Shareholders and/or Shareholders choosing physical attendance at the adjourned Court Meeting and/or the adjourned SGM (as the case may be) at the Principal Place of Meeting should not access the Online Platform to exercise their voting rights and should use the physical voting papers provided at the Principal Place of Meeting to cast their votes.

Scheme Shareholders who are entitled to attend and vote at the adjourned Court Meeting and Shareholders who are entitled to attend and vote at the adjourned SGM are those whose names appear on the register of members of the Company as at the Meeting Record Date, being 15 February 2022.

Please refer to the section headed “Attending the adjourned Court Meeting and the adjourned SGM By Means Of Electronic Facilities” below in this announcement for the detail regarding virtual attendances and online voting arrangements.

ATTENDING AND VOTING BY PROXY AT THE ADJOURNED COURT MEETING AND THE ADJOURNED SGM

Scheme Shareholders (in the case of the adjourned Court Meeting) and Shareholders (in the case of the adjourned SGM) may attend and vote at the respective meetings in person (including through the Online Platform) or they may appoint another person as their proxy to attend and vote in their stead. A proxy need not be a member of the Company but must attend the adjourned Court Meeting and/or the adjourned SGM either (i) physically at the Principal Place of Meeting or (ii) virtually through the Online Platform, in order to represent the Scheme Shareholder and/or the Shareholder (as the case may be). To enable their proxies to access the Online Platform, the relevant Scheme Shareholders and/or Shareholders (as the case may be) **MUST ALSO** contact the administrator of the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, and provide the relevant email address of their proxies before the applicable time and date as set out further below in order for the login credentials to be given to their proxies. If no such email address is provided, the proxy will not have access to the Online Platform. Please refer to the section “Login Credentials for Shareholders” in this announcement below for further details.

As the Principal Place of Meeting is in Singapore, Scheme Shareholders and/or Shareholders (as the case may be) who wish to appoint a proxy should take this into consideration and they are reminded that they may appoint the chairman of the respective meetings (who will be physically present at the Principal Place of Meeting) as their proxy to attend and vote in their stead.

The Court Meeting Proxy Form and the SGM Proxy Form as despatched to Shareholders on 19 January 2022 remain valid for use at the adjourned Court Meeting and the adjourned SGM to be held at 10:00 a.m. (Singapore/Hong Kong time) and 10:30 a.m. (Singapore/Hong Kong time) (or immediately after the conclusion or adjournment of the adjourned Court Meeting) respectively on Tuesday, 22 March 2022. Due to the change of the date of holding of the Court Meeting and the SGM, the latest time for lodging the Court Meeting Proxy Form and the SGM Proxy Form will be changed as follows:

Latest time for Scheme Shareholders to contact the administrator of the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, and provide the email address(es) of their proxies to enable the relevant proxies to attend the adjourned Court Meeting through the Online Platform 10:00 a.m. (Singapore/ Hong Kong time) on Sunday, 20 March 2022

Latest time for Shareholders to contact the administrator of the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, and provide the email address(es) of their proxies to enable the relevant proxies to attend the adjourned SGM through the Online Platform 10:30 a.m. (Singapore/ Hong Kong time) on Sunday, 20 March 2022

Latest time for lodging the Court Meeting Proxy Form. 10:00 a.m. (Singapore/ Hong Kong time) on Sunday, 20 March 2022 (or alternatively be handed to the chairman of the Court Meeting at the adjourned Court Meeting)

Latest time for lodging the SGM Proxy Form. 10:30 a.m. (Singapore/ Hong Kong time) on Sunday, 20 March 2022

Scheme Shareholders (in the case of the adjourned Court Meeting) and Shareholders (in the case of the adjourned SGM) who have already duly lodged a valid Court Meeting Proxy Form and/or a valid SGM Proxy Form (as the case may be) are not required to re-submit a new Court Meeting Proxy Form or a new SGM Proxy Form unless they wish to change their proxy and/or their voting instructions. However, to enable their proxies to access the Online Platform, the relevant Scheme Shareholder and/or Shareholder (as the case may be) MUST contact the administrator of the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, and provide the relevant email address of their proxies before the applicable time and date as set out above in order for the login credentials to be given to their proxies. If no such email address is provided, the proxy will not have access to the Online Platform. Please refer to the section “Login Credentials for Shareholders” in this announcement below for further details.

Any Scheme Shareholders who have not yet returned a Court Meeting Proxy Form but now wish to appoint a proxy to attend and vote at the adjourned Court Meeting in their stead should complete and sign the Court Meeting Proxy Form in accordance with the instructions printed thereon and lodge the duly signed and completed Court Meeting Proxy Form, together with the power of attorney or other authority (if any) under which they are signed or a certified copy thereof, to the administrator of the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by the time and date as set forth above. The Court Meeting Proxy Forms may alternatively be handed to the chairman of the Court Meeting at the adjourned Court Meeting before the taking of the poll and the chairman shall have absolute discretion whether or not to accept the Court Meeting Proxy Form. To enable their proxies to access the Online Platform, the relevant Scheme Shareholders **MUST ALSO** contact the administrator of the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, and provide the relevant email address of their proxies before the applicable time and date as set out above in order for the login credentials to be given to their proxies. If no such email address is provided, the proxy will not have access to the Online Platform. Please refer to the section "Login Credentials for Shareholders" in this announcement below for further details.

Any Scheme Shareholders who have already duly lodged a valid Court Meeting Proxy Form but now wish to change their proxy and/or their voting instructions should complete, sign and lodge a new Court Meeting Proxy Form in the same manner described above and **MUST ALSO** contact the administrator of the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, and provide the relevant email address of their proxies before the applicable time and date as set out above in order for the login credentials to be given to their proxies. If no such email address is provided, the proxy will not have access to the Online Platform. Please refer to the section "Login Credentials for Shareholders" in this announcement below for further details. Additional copies of the Court Meeting Proxy Forms are available for downloading and printing from the website of the SFC (<https://www.sfc.hk/-/media/EN/files/CF/pdf/Unlisted-public-companies/Hong-Fok-Land--Proxy-for-Court-Meeting-EN.pdf>).

Any Shareholders who have not yet returned a SGM Proxy Form but now wish to appoint a proxy to attend and vote at the adjourned SGM in their stead should complete and sign the SGM Proxy Form in accordance with the instructions printed thereon and lodge the duly signed and completed SGM Proxy Form, together with the power of attorney or other authority (if any) under which they are signed or a certified copy thereof, to the administrator of the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by the time and date as set forth above. To enable their proxies to access the Online Platform, the relevant Shareholders **MUST ALSO** contact the administrator of the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, and provide the relevant email address of their proxies before the applicable time and date as set out above in order for the login credentials to be given to their proxies. If no such email address is provided, the proxy will not have access to the Online Platform. Please refer to the section "Login Credentials for Shareholders" in this announcement below for further details.

Any Shareholders who have already duly lodged a valid SGM Proxy Form but now wish to change their proxy and/or their voting instructions should complete, sign and lodge a new SGM Meeting Proxy Form in the same manner described above and **MUST ALSO** contact the administrator of the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, and provide the relevant email address of their proxies before the applicable time and date as set out above in order for the login credentials to be given to their proxies. If no such email address is provided, the proxy will not have access to the Online Platform. Please refer to the section “Login Credentials for Shareholders” in this announcement below for further details. Additional copies of the SGM Proxy Forms are available for downloading and printing from the website of the SFC (<https://www.sfc.hk/-/media/EN/files/CF/pdf/Unlisted-public-companies/Hong-Fok-Land--Proxy-for-SGM-EN.pdf>).

The completion and return of the Court Meeting Proxy Form and/or the SGM Proxy Form will not preclude a Scheme Shareholder (in the case of the adjourned Court Meeting) or a Shareholder (in the case of the adjourned SGM) from attending and voting in person (including through the Online Platform) at the relevant meeting(s). In such event, the returned form of proxy will be revoked by operation of law.

REVISED EXPECTED TIMETABLE

Following the adjournment of the Court Meeting and the SGM, the remainder of the expected timetable as set out in the Scheme Document will no longer be valid.

The references below to times and dates are references to Singapore/ Hong Kong times and dates, except as otherwise specified and other than references to the expected date of the Bermuda Court hearing of the petition to sanction the Scheme and the Effective Date, which are the relevant dates in Bermuda. The revised expected timetable for the Proposal and the Scheme is as follows:

Event	Date and Time
Meeting Record Date	15 February 2022
Latest time for Scheme Shareholders to contact the administrator of the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, and provide the email address(es) of their proxies to enable the relevant proxies to attend the adjourned Court Meeting through the Online Platform	10:00 a.m. on Sunday, 20 March 2022

Latest time for Shareholders to contact the administrator of the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, and provide the email address(es) of their proxies to enable the relevant proxies to attend the adjourned SGM through the Online Platform 10:30 a.m. on Sunday, 20 March 2022

Latest time to lodge the Court Meeting Proxy Form (*Note 1*) 10:00 a.m. on Sunday, 20 March 2022 or alternatively be handed to the chairman of the Court Meeting at the adjourned Court Meeting

Latest time to lodge the SGM Proxy Form (*Note 1*) 10:30 a.m. on Sunday, 20 March 2022

Adjourned Court Meeting (*Note 2*) 10:00 a.m. on Tuesday, 22 March 2022

Adjourned SGM (*Note 2*) 10:30 a.m. on Tuesday, 22 March 2022 (or immediately after the conclusion or adjournment of the adjourned Court Meeting)

Announcement of the results of the adjourned Court Meeting and the adjourned SGM no later than 7:00 p.m. on Tuesday, 22 March 2022

Latest time for lodging transfers of the Shares to qualify for entitlements under the Scheme. 4:30 p.m. on Thursday, 24 March 2022

Register of members of the Company closed for determining entitlements of the Scheme Shareholders under the Scheme (*Note 3*) from Friday, 25 March 2022 onwards

Scheme Record Date Friday, 1 April 2022

Bermuda Court hearing of the petition to
sanction the Scheme Friday, 1 April 2022 (**Bermuda time**)

Announcement of (i) the results of the Bermuda
Court hearing of the petition to sanction the Scheme,
and (ii) the expected Effective Date no later than 9:00 a.m. on Monday, 4 April 2022

Effective Date (*Note 4*) Monday, 4 April 2022 (**Bermuda time**)

Announcement of the Effective Date. in the morning of Wednesday, 6 April 2022

Cheques for cash entitlements under the
Scheme to be despatched (*Note 5*). on or before Thursday, 14 April 2022

Notes:

1. Forms of proxy should be lodged with the administrator of the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, as soon as possible and in any event no later than the times and dates stated above. In the case of the Court Meeting Proxy Form, in accordance with the order of the Bermuda Court dated 13 January 2022 (as amended on or about 25 February 2022, it may alternatively be handed to the chairman of the Court Meeting at the adjourned Court Meeting (who shall have absolute discretion as to whether or not to accept it) if it is not so lodged. In order to be valid, the SGM Proxy Form must be lodged not later than the times and dates stated above. To enable their proxies to access the Online Platform, the relevant Scheme Shareholders and/or Shareholders (as the case may be) **MUST ALSO** contact the administrator of the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, and provide the relevant email address of their proxies before the applicable time and date as set out above in order for the login credentials to be given to their proxies. If no such email address is provided, the proxy will not have access to the Online Platform. Please refer to the section “Login Credentials for Shareholders” in this announcement below for further details. Completion and return of a form of proxy for the adjourned Court Meeting and/or the adjourned SGM will not preclude a Scheme Shareholder or a Shareholder from attending the relevant meeting(s) and voting in person (including through the Online Platform). In such event, the returned form of proxy will be revoked by operation of law.
2. The adjourned Court Meeting and the adjourned SGM will be held as hybrid meetings at the times and dates specified above. Scheme Shareholders and/or Shareholders (as the case may be) have the option of participating in the relevant meeting(s) either (i) physically at the Principal Place of Meeting; or (ii) through the Online Platform.
3. The register of members of the Company will be closed for the purposes of determining the Scheme Shareholders who are qualified for entitlements under the Scheme.
4. The Scheme will become effective upon all the Scheme Conditions set out in the section headed “SCHEME CONDITIONS” in the Explanatory Statement of the Scheme Document having been fulfilled or waived (as applicable).
5. Cheques for the cash entitlements to the Scheme Shareholders will be despatched by ordinary post at the risk of the recipients to their registered addresses shown in the register of members of the Company within seven business days (as such term is defined under the Takeovers Code) of the Effective Date.
6. All references to the times and dates in this announcement are references to Singapore /Hong Kong times and dates, unless otherwise stated.

Save for the changes disclosed in this announcement, all other information (including the resolutions to be considered and, if thought fit, passed at, the Court Meeting and the SGM) as set out in the Scheme Document, the Notices, the Court Meeting Proxy Form and the SGM Proxy Form remain unchanged.

ATTENDING THE ADJOURNED COURT MEETING AND THE ADJOURNED SGM BY MEANS OF ELECTRONIC FACILITIES

Scheme Shareholders and/or Shareholders (and/or their proxies) participating in the adjourned Court Meeting and/or the adjourned SGM (as the case may be) through the Online Platform will constitute presence in person and will be counted towards quorum at the relevant meeting(s); and they will be able to view the live streaming, cast votes and submit written questions and comments. Phone dial in arrangements will also be in place such that Scheme Shareholders and/or Shareholders (as the case may be) may submit their questions and/or comments by phone. Details of the dial in arrangements will be announced at the relevant meeting(s).

Scheme Shareholders (and/or their proxies) attending the adjourned Court Meeting and Shareholders (and/or their proxies) attending the adjourned SGM using the Online Platform are expected to have a reliable and stable internet connection that can support video live streaming and be able to follow the meetings proceedings in order to cast their votes and submit questions online. If for any reasons the internet connection is lost or interrupted, it may affect the ability of the Scheme Shareholders and/or the Shareholders (and/or their proxies) to follow the adjourned Court Meeting proceedings and/or the adjourned SGM proceedings (as the case may be). Any missed contents as a result of connection issues relating to the Scheme Shareholders and/or the Shareholders (and/or their proxies) will not be repeated.

Each Scheme Shareholder and/or each Shareholder (as the case may be) will receive a unique login credentials which are included in the Company's notification letter to shareholders, to be despatched to the Shareholders' registered address via mail on Friday, 4 March 2022. Please refer to the section headed "Login Credentials for Shareholders" below in this announcement. Each set of shareholder login details can be used on one electronic device (either smartphone, tablet device or computer) at a time only. If any Scheme Shareholder and/or any Shareholder (and/or their proxies) experience any technical difficulties or require assistance while using the Online Platform, please contact the administrator of Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited ("**Computershare**") at (852) 2862 8555 from 9:00 a.m. until the end of the adjourned Court Meeting and the adjourned SGM. Please note that votes of the Scheme Shareholders at the adjourned Court Meeting and votes of the Shareholders at the adjourned SGM cannot be recorded at, or taken by, Computershare's service hotline.

The Online Platform will be open to Scheme Shareholders and Shareholders (and/or their proxies) (see below for login details and arrangements) to log in approximately 30 minutes prior to the commencement of the time appointed for the adjourned Court Meeting and the adjourned SGM and can be accessed from any location with connection to the internet with a smartphone, tablet device or computer.

Any Scheme Shareholders and/or any Shareholders who have any concern over virtual attendances or virtual participation (including voting) through the Online Platform are reminded that they have the option to attend the adjourned Court Meeting and the adjourned SGM at the Principal Place of Meeting in person or by proxy.

A proxy need not be a member of the Company but must attend the relevant meeting(s) either (i) physically at the Principal Place of Meeting or (ii) virtually through the Online Platform, in order to represent the Scheme Shareholder and/or the Shareholder (as the case may be). To enable their proxies to access the Online Platform, the relevant Scheme Shareholders and/or Shareholders (as the case may be) MUST ALSO contact the administrator of the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, and provide the relevant email address of their proxies before the applicable time and date as set out in the section headed “Attending and Voting by Proxy at the Adjourned Court Meeting and the Adjourned SGM” in order for the login credentials to be given to their proxies. If no such email address is provided, the proxy will not have access to the Online Platform. Please refer to the section “Login Credentials for Shareholders” in this announcement below for further details. As the Principal Place of Meeting is in Singapore, Scheme Shareholders and/or Shareholders (as the case may be) should take this into consideration and they are reminded that they may appoint the chairman of the respective meetings (who will be physically present at the Principal Place of Meeting) as their proxy to attend and vote in their stead.

Due to the current COVID-19 situation in Singapore, the Company may restrict the number of in-person attendees at the physical meetings to 50 persons and the Directors shall determine such number of Shareholders attending the physical meetings in compliance with the Singapore Ministry of Health Advisory in force from time to time. It should be noted that this limit for in-person attendees at the physical meetings may be subject to change taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agency in light of the COVID-19 situation from time to time. In-person attendees should produce proof of vaccination. If a Scheme Shareholder and/or a Shareholder (and/ or their proxies) are denied entry to the Principal Place of Meeting due to any COVID-19 regulations, they remain entitled to attend and vote at the relevant meetings(s) through the Online Platform and will be urged to do so. If there are practical difficulties in accessing the Online Platform, such Scheme Shareholder and/or Shareholder (and/ or their proxies) will be able to vote by submitting a voting slip to the scrutineer at the entrance of the Principal Place of Meeting.

LOGIN CREDENTIALS FOR SHAREHOLDERS

Details regarding the arrangements of the adjourned Court Meeting and the adjourned SGM, including login credentials to access the Online Platform and online voting, are included in the Company’s notification letter to shareholders to be despatched to the Shareholders’ registered address via mail on Friday, 4 March 2022.

Each Scheme Shareholder and/or Shareholder (as the case may be) will receive a unique login credentials. Scheme Shareholders and/or Shareholders (as the case may be) logged in with their unique login credentials through the Online Platform will be counted towards quorum at the relevant meeting(s).

Scheme Shareholders and/or Shareholders who have appointed and/or wish to appoint proxies to vote in their stead via the Online Platform **MUST ALSO** follow the arrangements as included in the Company's notification letter to shareholders, and contact Computershare to provide the relevant email addresses of the proxies, such that a unique login credentials will be sent to each of such proxies. If no such email address is provided, the proxy will not have access to the Online Platform.

QUESTIONS RELATING TO THE ARRANGEMENTS OF THE ADJOURNED COURT MEETING AND THE ADJOURNED SGM AND LOGIN CREDENTIALS FOR SHAREHOLDERS

For enquiries, please contact Computershare in person, by phone or online form:

Computershare Hong Kong Investor Services Limited
17M Floor, Hopewell Centre,
183 Queen's Road East,
Wanchai, Hong Kong
(Monday to Friday, 9:00 am to 4:30 pm) (Except Public Holidays)
Telephone: (852) 2862 8555 (Monday to Friday, 9:00am to 6:00pm) (Except Public Holidays)
Website: www.computershare.com/hk/contact

Warning:

Shareholders and potential investors should be aware that the implementation of the Proposal is subject to the Scheme Conditions being fulfilled or waived, as applicable, and thus may or may not become effective. Shareholders and potential investors are advised to exercise caution when dealing in the Shares. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the board of Hong Fok Corporation (Cayman) Limited Cheong Pin Chuan <i>Director</i>	By order of the board of Hong Fok Enterprises Limited Cheong Pin Chuan <i>Director</i>	By order of the board of Hong Fok Corporation (H.K.) Limited Cheong Pin Chuan <i>Director</i>	By order of the board of Hong Fok Land International Limited Cheong Pin Chuan <i>Director</i>
By order of the sole director of Barragan Trading Corp Kuo Pao Chih, Keith <i>Sole Director</i>	By order of the sole director of Dekker Assets Limited Lee Keng Seng <i>Sole Director</i>	Cheong Zee Yee Ling, Helen Cheong Hooi Kheng	

Hong Kong, 4 March 2022

As at the date of this joint announcement, the Directors are Mr. Cheong PC and Mr. Cheong SE and the independent non-executive Directors are Mr. Ng Lin Fung and Mr. Chan Yee Hoi.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of the Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of HF (Cayman) are Mr. Cheong PC and Mr. Cheong SE. The directors of HF (Cayman) jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of HF Enterprises are Mr. Cheong PC and Mr. Cheong SE. The directors of HF Enterprises jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of HF (HK) are Mr. Cheong PC and Mr. Cheong SE. The directors of HF (HK) jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of Barragan is Mr. Kuo Pao Chih, Keith. The sole director of Barragan accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of Dekker is Mr. Lee Keng Seng. The sole director of Dekker accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, Cheong Zee Yee Ling, Helen accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the Corporate Joint Offerors and Cheong Hooi Kheng) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, Cheong Hooi Kheng accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the Corporate Joint Offerors and Cheong Zee Yee Ling, Helen) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of Hong Fok Corporation are Mr. Chan Pengee, Adrian, Mr. Cheong PC, Mr. Cheong SE, Cheong Hooi Kheng, Mr. Chow Yew Hon, Mr. Lim Jun Xiong Steven, Mr. Chong Weng Hoe and Mr. Cheong Tze Hong, Marc (Alternate director). The directors of Hong Fok Corporation jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company, Barragan and Dekker and the Individual Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of Barragan and Dekker and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

* For identification purpose only