

**HONG FOK CORPORATION  
(CAYMAN) LIMITED**  
*(Incorporated in the Cayman Islands  
with limited liability)*

**HONG FOK ENTERPRISES  
LIMITED**  
*(Incorporated in Hong Kong with  
limited liability)*

**HONG FOK CORPORATION  
(H.K.) LIMITED**  
*(Incorporated in Hong Kong with  
limited liability)*

**HONG FOK LAND  
INTERNATIONAL LIMITED**  
(鴻福國際有限公司\*)  
*(Incorporated in Bermuda with  
limited liability)*

**BARRAGAN TRADING CORP**  
*(Incorporated in the British Virgin  
Islands with limited liability)*

**DEKKER ASSETS LIMITED**  
*(Incorporated in the British Virgin  
Islands with limited liability and  
continued in Samoa)*

**CHEONG ZEE YEE  
LING, HELEN**

**CHEONG HOOI KHENG**

## **JOINT ANNOUNCEMENT**

# **PROPOSED PRIVATISATION OF HONG FOK LAND INTERNATIONAL LIMITED BY THE JOINT OFFERORS BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 99 OF THE COMPANIES ACT OF BERMUDA**

## **EFFECTIVE DATE OF THE SCHEME**

### **Financial Adviser to the Joint Offerors**



### **Independent Financial Adviser to the Independent Board Committee**



References are made to (i) the scheme document jointly issued by Hong Fok Land International Limited (the “**Company**”) and Hong Fok Corporation (Cayman) Limited, Hong Fok Enterprises Limited, Hong Fok Corporation (H.K.) Limited, Barragan Trading Corp, Dekker Assets Limited, Cheong Zee Yee Ling, Helen and Cheong Hooi Kheng (collectively known as the “**Joint Offerors**”) on 19 January 2022 in relation to, among other things, the proposed privatisation of the Company by the Joint Offerors by way of a scheme of arrangement under section 99 of the Companies Act (the “**Scheme Document**”), (ii) the notices of the Court Meeting and the SGM dated 19 January 2022 as contained in the Scheme Document, (iii) the announcements jointly issued by the Company and the Joint Offerors dated 14 February 2022, 16 February 2022 and 4 March 2022; (iv) the notices of the adjourned Court Meeting and the adjourned SGM dated 4 March 2022; (v) the announcement dated 22 March 2022 jointly issued by the Joint Offerors and the Company in relation to, among other things, the results of the Court Meeting and the SGM; and (vi) the announcement dated 4 April 2022 jointly issued by the Joint Offerors and the Company in relation to, among other things, the sanction of the Scheme by the Bermuda Court (the “**Court Sanction Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Scheme Document.

## **EFFECTIVE DATE OF THE SCHEME**

As set out in the Court Sanction Announcement, the Scheme was sanctioned (without modification) by the Bermuda Court on Friday, 1 April 2022 (Bermuda time).

A copy of the order of the Bermuda Court sanctioning the Scheme was delivered to the Registrar of Companies in Bermuda for registration on Monday, 4 April 2022 (Bermuda time), whereupon all of the Conditions as set out in the section headed “Scheme Conditions” in Part VI – Explanatory Statement of the Scheme Document were fulfilled and the Scheme became effective on Monday, 4 April 2022 (Bermuda time).

## **PAYMENT OF THE CANCELLATION PRICE TO SCHEME SHAREHOLDERS**

Cheques for the payment of the Cancellation Price payable under the Scheme will be despatched to the Scheme Shareholders as soon as possible but in any event on or before Thursday, 14 April 2022 (Hong Kong/Singapore time).

By order of the board of <b>Hong Fok Corporation (Cayman) Limited</b> <b>Cheong Pin Chuan</b> <i>Director</i>	By order of the board of <b>Hong Fok Enterprises Limited</b> <b>Cheong Pin Chuan</b> <i>Director</i>	By order of the board of <b>Hong Fok Corporation (H.K.) Limited</b> <b>Cheong Pin Chuan</b> <i>Director</i>	By order of the board of <b>Hong Fok Land International Limited</b> <b>Cheong Pin Chuan</b> <i>Director</i>
By order of the sole director of <b>Barragan Trading Corp</b> <b>Kuo Pao Chih, Keith</b> <i>Sole Director</i>	By order of the sole director of <b>Dekker Assets Limited</b> <b>Lee Keng Seng</b> <i>Sole Director</i>	<b>Cheong Zee Yee Ling, Helen</b> <b>Cheong Hooi Kheng</b>	

Hong Kong, Wednesday, 6 April 2022

*As at the date of this joint announcement, the Directors are Mr. Cheong PC and Mr. Cheong SE and the independent non-executive Directors are Mr. Ng Lin Fung and Mr. Chan Yee Hoi.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of the Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of HF (Cayman) are Mr. Cheong PC and Mr. Cheong SE. The directors of HF (Cayman) jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of HF Enterprises are Mr. Cheong PC and Mr. Cheong SE. The directors of HF Enterprises jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of HF (HK) are Mr. Cheong PC and Mr. Cheong SE. The directors of HF (HK) jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the sole director of Barragan is Mr. Kuo Pao Chih, Keith. The sole director of Barragan accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the sole director of Dekker is Mr. Lee Keng Seng. The sole director of Dekker accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint*

*Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, Cheong Zee Yee Ling, Helen accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the Corporate Joint Offerors and Cheong Hooi Kheng) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, Cheong Hooi Kheng accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the Corporate Joint Offerors and Cheong Zee Yee Ling, Helen) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of Hong Fok Corporation are Mr. Chan Pengee, Adrian, Mr. Cheong PC, Mr. Cheong SE, Cheong Hooi Kheng, Mr. Lim Jun Xiong Steven, Mr. Chong Weng Hoe and Mr. Cheong Tze Hong, Marc (Alternate director). The directors of Hong Fok Corporation jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company, Barragan and Dekker and the Individual Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of Barragan and Dekker and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*\* For identification purpose only*