## TAKEOVERS AND MERGERS PANEL

# Panel Decision with respect to the procedures to be adopted in the disciplinary proceedings in relation to Kong Tai International Holdings Company Limited ("Kong Tai")

Release 1/1993

Kong Tai International Limited - share dealings by connected persons

	David				Mr. C +	Steven					
	Wong		Mr. C.		DW	Chan	%	SC+DW	{x}	%	$\{X+DW\}$
Date	Shares	%	Shares	%	%	Shares		%	Shares		%
					(from			(from			(from
					8/4/94			18/3/94			18/8/94
					onwards)			onwards)			onwards)
16/03/1994	-										
17/03/1994	-										
18/03/1994	-					2,570,000	0.36%	0.36%			
21/03/1994	-					3,570,000	0.50%	0.50%			
22/03/1994	-					4,070,000	0.57%	0.57%			

	David				Mr. C +	Steven					
	Wong		Mr. C.		DW	Chan	%	SC+DW	{x}	%	{X+DW}
Date	Shares	%	Shares	%	%	Shares		%	Shares		%
23/03/1994	-					1,000,000	0.14%	0.14%			
24/03/1994	-					2,700,000	0.38%	0.38%			
25/03/1994	-					2,700,000	0.38%	0.38%			
28/03/1994	210,000,000	29.19%				3,700,000	0.51%	29.70%			
29/03/1994	217,970,000	30.30%				3,700,000	0.51%	30.81%			
30/03/1994	234,950,000	32.66%				3,700,000	0.51%	33.17%			
31/03/1994	240,950,000	33.49%				4,000,000	0.56%	34.05%			
06/04/1994	242,950,000	33.77%				5,540,000	0.77%	34.54%			
07/04/1994	242,950,000	33.77%				7,470,000	1.04%	34.81%			
08/04/1994	242,950,000	33.77%	*1,900,000	0.26%	34.03%	7,470,000	1.04%	34.81%			
08/04/1994	242,950,000	33.77%	1,900,000	0.26%	34.03%	7,470,000	1.04%	34.81%			
11/04/1994	242,950,000	33.77%	4,750,000	0.66%	34.43%	7,470,000	1.04%	34.81%			
12/04/1994	242,950,000	33.77%	4,300,000	0.60%	34.37%	7,470,000	1.04%	34.81%			
13/04/1994	247,850,000	34.45%	6,150,000	0.85%	35.30%	3,620,000	0.50%	34.95%			
14/04/1994	247,850,000	34.45%	6,745,000	0.94%	35.39%	3,965,000	0.55%	35.00%			
15/04/1994	247,850,000	34.45%	8,025,000	1.12%	35.56%	5,745,000	0.80%	35.25%			
18/04/1994	247,850,000	34.45%	6,785,000	0.94%	35.39%	5,745,000	0.80%	35.25%			
19/04/1994	247,850,000	34.45%	8,775,000	1.22%	35.67%	5,745,000	0.80%	35.25%			
21/04/1994	247,850,000	34.45%	9,095,000	1.26%	35.71%	6,055,000	0.84%	35.29%			

	David Wong		Mr. C.		Mr. C +	Steven Chan	%	SC+DW	{x}	%	{X+DW}
Date	Shares	%	Shares	%	%	Shares	70	%	Shares	70	%
22/04/1994	247,850,000	34.45%	9,095,000	1.26%	35.71%	5,775,000	0.80%	35.25%			
25/04/1994	247,850,000	34.45%	9,095,000	1.26%	35.71%	7,875,000	1.09%	35.54%			
26/04/1994	247,850,000	34.45%	9,715,000	1.35%	35.80%	8,575,000	1.19%	35.64%			
27/04/1994	247,850,000	34.45%	11,875,000	1.65%	36.10%	10,100,000	1.40%	35.85%			
28/04/1994	247,850,000	34.45%	12,850,000	1.79%	36.24%	12,480,000	1.73%	36.18%			
29/04/1994	247,850,000	34.45%	13,550,000	1.88%	36.33%	13,880,000	1.93%	36.38%			
02/05/1994	247,850,000	34.45%	16,255,000	2.26%	36.71%	13,880,000	1.93%	36.38%			
03/05/1994	247,850,000	34.45%	18,845,000	2.62%	37.07%	14,580,000	2.03%	36.48%			
04/05/1994	247,850,000	34.45%	19,115,000	2.66%	37.11%	14,580,000	2.03%	36.48%			
05/05/1994	247,850,000	34.45%	20,815,000	2.89%	37.34%	14,930,000	2.08%	36.52%			
06/05/1994	247,850,000	34.45%	9,570,000	1.33%	35.78%	16,810,000	2.34%	36.79%			
09/05/1994	247,850,000	34.45%	9,270,000	1.29%	35.74%	17,110,000	2.38%	36.83%			
10/05/1994	247,850,000	34.45%	8,970,000	1.25%	35.70%	17,110,000	2.38%	36.83%			
11/05/1994	247,850,000	34.45%	9,770,000	1.36%	35.81%	17,510,000	2.43%	36.88%			
12/05/1994	247,850,000	34.45%	11,800,000	1.64%	36.09%	17,510,000	2.43%	36.88%			
13/05/1994	247,850,000	34.45%	11,800,000	1.64%	36.09%	13,510,000	1.88%	36.33%			
16/05/1994	247,850,000	34.45%	11,800,000	1.64%	36.09%	9,510,000	1.32%	35.77%			
17/05/1994	247,850,000	34.45%	11,800,000	1.64%	36.09%	7,510,000	1.04%	35.49%			
25/05/1994	247,850,000	34.45%	11,200,000	1.56%	36.01%	7,310,000	1.02%	35.47%			
26/05/1994	247,850,000	34.45%	16,470,000	2.29%	36.74%	7,310,000	1.02%	35.47%			

	David				Mr. C +	Steven					
	Wong		Mr. C.		DW	Chan	%	SC+DW	{x}	%	{X+DW}
Date	Shares	%	Shares	%	%	Shares		%	Shares		%
27/05/1994	247,850,000	34.45%	22,470,000	3.12%	37.57%	7,310,000	1.02%	35.47%			
30/05/1994	247,850,000	34.45%	20,370,000	2.83%	37.28%	13,680,000	1.90%	36.35%			
31/05/1994	247,850,000	34.45%	21,470,000	2.98%	37.43%	21,250,000	2.95%	37.40%			
01/06/1994	247,850,000	34.45%	22,070,000	3.07%	37.52%	22,630,000	3.15%	37.59%			
02/06/1994	247,850,000	34.45%	22,860,000	3.18%	37.63%	23,750,000	3.30%	37.75%			
03/06/1994	247,850,000	34.45%	22,860,000	3.18%	37.63%	25,020,000	3.48%	37.93%			
04/06/1994	247,850,000	34.45%	22,860,000	3.18%	37.63%	25,020,000	3.48%	37.93%			
06/06/1994	247,850,000	34.45%	22,860,000	3.18%	37.63%	25,625,000	3.56%	38.01%			
07/06/1994	247,850,000	34.45%	23,160,000	3.22%	37.67%	27,960,000	3.89%	38.34%			
08/06/1994	247,850,000	34.45%	23,160,000	3.22%	37.67%	29,800,000	4.14%	38.59%			
09/06/1994	247,850,000	34.45%	23,160,000	3.22%	37.67%	30,820,000	4.28%	38.73%			
10/06/1994	247,850,000	34.45%	23,360,000	3.25%	37.70%	32,140,000	4.47%	38.92%			
15/06/1994	247,850,000	34.45%	23,360,000	3.25%	37.70%	32,510,000	4.52%	38.97%			
16/06/1994	247,850,000	34.45%	23,360,000	3.25%	37.70%	33,770,000	4.69%	39.14%			
17/06/1994	247,850,000	34.45%	23,400,000	3.25%	37.70%	34,020,000	4.73%	39.18%			
21/06/1994	247,850,000	34.45%	23,800,000	3.31%	37.76%	35,355,000	4.91%	39.36%			
22/06/1994	247,850,000	34.45%	24,190,000	3.36%	37.81%	35,655,000	4.96%	39.40%			
23/06/1994	247,850,000	34.45%	25,160,000	3.50%	37.95%	35,955,000	5.00%	39.45%			
24/06/1994	247,850,000	34.45%	28,185,000	3.92%	38.37%	35,955,000	5.00%	39.45%			
27/06/1994	247,850,000	34.45%	29,205,000	4.06%	38.51%	35,855,000	4.98%	39.43%			

	David				Mr. C +	Steven					
	Wong		Mr. C.		DW	Chan	%	SC+DW	{x}	%	{X+DW}
Date	Shares	%	Shares	%	%	Shares		%	Shares		%
28/06/1994	247,850,000	34.45%	29,585,000	4.11%	38.56%	36,205,000	5.03%	39.48%			
29/06/1994	247,850,000	34.45%	30,150,000	4.19%	38.64%	36,505,000	5.07%	39.52%			
30/06/1994	247,850,000	34.45%	30,780,000	4.28%	38.73%	36,705,000	5.10%	39.55%			
01/07/1994	247,850,000	34.45%	32,055,000	4.46%	38.90%	37,610,000	5.23%	39.68%			
04/07/1994	247,850,000	34.45%	34,905,000	4.85%	39.30%	37,410,000	5.20%	39.65%			
05/07/1994	247,850,000	34.45%	34,905,000	4.85%	39.30%	37,690,000	5.24%	39.69%			
06/07/1994	247,850,000	34.45%	35,165,000	4.89%	39.34%	37,890,000	5.27%	39.72%			
07/07/1994	247,850,000	34.45%	35,895,000	4.99%	39.44%	38,130,000	5.30%	39.75%			
08/07/1994	247,850,000	34.45%	37,810,000	5.26%	39.70%	38,310,000	5.32%	39.77%			
11/07/1994	247,850,000	34.45%	37,960,000	5.28%	39.73%	38,310,000	5.32%	39.77%			
13/07/1994	247,850,000	34.45%	38,210,000	5.31%	39.76%	38,610,000	5.37%	39.82%			
15/07/1994	247,850,000	34.45%	38,120,000	5.30%	39.75%	38,710,000	5.38%	39.83%			
19/07/1994	247,850,000	34.45%	38,120,000	5.30%	39.75%	38,710,000	5.38%	39.83%			
21/07/1994	247,850,000	34.45%	38,120,000	5.30%	39.75%	38,760,000	5.39%	39.84%			
22/07/1994	247,850,000	34.45%	38,020,000	5.28%	39.73%	38,760,000	5.39%	39.84%			
26/07/1994	247,850,000	34.45%	38,020,000	5.28%	39.73%	38,300,000	5.32%	39.77%			
27/07/1994	247,850,000	34.45%	38,020,000	5.28%	39.73%	37,600,000	5.23%	39.68%			
28/07/1994	247,850,000	34.45%	38,020,000	5.28%	39.73%	37,050,000	5.15%	39.60%			
29/07/1994	247,850,000	34.45%	38,020,000	5.28%	39.73%	36,950,000	5.14%	39.58%			
01/08/1994	247,850,000	34.45%	37,720,000	5.24%	39.69%	36,950,000	5.14%	39.58%			

	David				Mr. C +	Steven					
	Wong		Mr. C.		DW	Chan	%	SC+DW	{x}	%	$\{X+DW\}$
Date	Shares	%	Shares	%	%	Shares		%	Shares		%
02/08/1994	247,850,000	34.45%	37,720,000	5.24%	39.69%	36,060,000	5.01%	39.46%			
04/08/1994	247,850,000	34.45%	37,720,000	5.24%	39.69%	36,060,000	5.01%	39.46%			
05/08/1994	247,850,000	34.45%	37,720,000	5.24%	39.69%	35,930,000	4.99%	39.44%			
08/08/1994	247,850,000	34.45%	36,420,000	5.06%	39.51%	34,560,000	4.80%	39.25%			
09/08/1994	247,850,000	34.45%	35,920,000	4.99%	39.44%	34,360,000	4.78%	39.22%			
11/08/1994	247,850,000	34.45%	35,920,000	4.99%	39.44%	34,360,000	4.78%	39.22%			
12/08/1994	247,850,000	34.45%	35,820,000	4.98%	39.43%	34,360,000	4.78%	39.22%			
13/08/1994	247,850,000	34.45%	35,820,000	4.98%	39.43%	34,360,000	4.78%	39.22%			
14/08/1994	247,850,000	34.45%	35,820,000	4.98%	39.43%	34,360,000	4.78%	39.22%			
15/08/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	34,360,000	4.78%	39.22%			
16/08/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	34,460,000	4.79%	39.24%			
18/08/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	33,960,000	4.72%	39.17%	4,140,000	0.58%	35.02%
19/08/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	33,960,000	4.72%	39.17%	5,190,000	0.72%	35.17%
21/08/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	33,960,000	4.72%	39.17%	5,190,000	0.72%	35.17%
22/08/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	33,830,000	4.70%	39.15%	6,990,000	0.97%	35.42%
23/08/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	33,630,000	4.67%	39.12%	10,465,000	1.45%	35.90%
24/08/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	33,630,000	4.67%	39.12%	12,305,000	1.71%	36.16%
25/08/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	33,180,000	4.61%	39.06%	12,545,000	1.74%	36.19%
26/08/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	33,180,000	4.61%	39.06%	12,765,000	1.77%	36.22%
27/08/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	33,180,000	4.61%	39.06%	12,765,000	1.77%	36.22%

	David				Mr. C +	Steven					
	Wong		Mr. C.		DW	Chan	%	SC+DW	{x}	%	{X+DW}
Date	Shares	%	Shares	%	%	Shares		%	Shares		%
30/08/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	33,180,000	4.61%	39.06%	13,465,000	1.87%	36.32%
31/08/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	33,180,000	4.61%	39.06%	13,465,000	1.87%	36.32%
01/09/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	33,180,000	4.61%	39.06%	13,465,000	1.87%	36.32%
02/09/1994	247,850,000	34.45%	34,820,000	4.84%	39.29%	33,180,000	4.61%	39.06%	13,665,000	1.90%	36.35%
05/09/1994	247,850,000	34.45%	33,420,000	4.65%	39.09%	33,180,000	4.61%	39.06%	13,665,000	1.90%	36.35%
06/09/1994	247,850,000	34.45%	32,620,000	4.53%	38.98%	33,180,000	4.61%	39.06%	14,725,000	2.05%	36.50%
07/09/1994	247,850,000	34.45%	32,520,000	4.52%	38.97%	33,180,000	4.61%	39.06%	15,905,000	2.21%	36.66%
08/09/1994	247,850,000	34.45%	32,520,000	4.52%	38.97%	33,180,000	4.61%	39.06%	16,105,000	2.24%	36.69%
09/09/1994	247,850,000	34.45%	32,420,000	4.51%	38.96%	33,180,000	4.61%	39.06%	16,255,000	2.26%	36.71%
12/09/1994	247,850,000	34.45%	32,420,000	4.51%	38.96%	33,180,000	4.61%	39.06%	16,885,000	2.35%	36.80%
13/09/1994	247,850,000	34.45%	32,420,000	4.51%	38.96%	33,180,000	4.61%	39.06%	17,025,000	2.37%	36.82%
14/09/1994	247,850,000	34.45%	32,420,000	4.51%	38.96%	33,180,000	4.61%	39.06%	17,165,000	2.39%	36.83%
15/09/1994	247,850,000	34.45%	32,440,000	4.51%	38.96%	32,680,000	4.54%	38.99%	17,745,000	2.47%	36.92%
16/09/1994	247,850,000	34.45%	32,290,000	4.49%	38.94%	32,680,000	4.54%	38.99%	19,040,000	2.65%	37.10%
19/09/1994	247,850,000	34.45%	32,140,000	4.47%	38.92%	32,680,000	4.54%	38.99%	19,115,000	2.66%	37.11%
20/09/1994	247,850,000	34.45%	32,140,000	4.47%	38.92%	32,680,000	4.54%	38.99%	19,795,000	2.75%	37.20%
22/09/1994	247,850,000	34.45%	32,040,000	4.45%	38.90%	32,680,000	4.54%	38.99%	20,735,000	2.88%	37.33%
23/09/1994	247,850,000	34.45%	32,310,000	4.49%	38.94%	32,680,000	4.54%	38.99%	20,980,000	2.92%	37.37%
26/09/1994	247,850,000	34.45%	32,210,000	4.48%	38.93%	32,880,000	4.57%	39.02%	21,380,000	2.97%	37.42%
27/09/1994	247,850,000	34.45%	32,210,000	4.48%	38.93%	32,880,000	4.57%	39.02%	21,550,000	3.00%	37.44%

	David				Mr. C +	Steven					
	Wong		Mr. C.		DW	Chan	%	SC+DW	{x}	%	$\{X+DW\}$
Date	Shares	%	Shares	%	%	Shares		%	Shares		%
28/09/1994	247,850,000	34.45%	32,210,000	4.48%	38.93%	32,880,000	4.57%	39.02%	22,000,000	3.06%	37.51%
29/09/1994	247,850,000	34.45%	32,160,000	4.47%	38.92%	32,880,000	4.57%	39.02%	22,580,000	3.14%	37.59%
30/09/1994	247,850,000	34.45%	32,120,000	4.46%	38.91%	32,880,000	4.57%	39.02%	23,080,000	3.21%	37.66%
03/10/1994	247,850,000	34.45%	32,120,000	4.46%	38.91%	32,880,000	4.57%	39.02%	23,300,000	3.24%	37.69%
04/10/1994	247,850,000	34.45%	32,120,000	4.46%	38.91%	32,880,000	4.57%	39.02%	24,130,000	3.35%	37.80%
05/10/1994	247,850,000	34.45%	32,170,000	4.47%	38.92%	32,930,000	4.58%	39.03%	24,460,000	3.40%	37.85%
06/10/1994	247,850,000	34.45%	32,170,000	4.47%	38.92%	32,980,000	4.58%	39.03%	24,950,000	3.47%	37.92%
07/10/1994	247,850,000	34.45%	32,170,000	4.47%	38.92%	32,980,000	4.58%	39.03%	26,815,000	3.73%	38.18%
10/10/1994	247,850,000	34.45%	32,370,000	4.50%	38.95%	33,180,000	4.61%	39.06%	27,795,000	3.86%	38.31%
11/10/1994	247,850,000	34.45%	32,370,000	4.50%	38.95%	33,180,000	4.61%	39.06%	28,395,000	3.95%	38.40%
12/10/1994	247,850,000	34.45%	32,370,000	4.50%	38.95%	33,380,000	4.64%	39.09%	30,605,000	4.25%	38.70%
14/10/1994	247,850,000	34.45%	32,370,000	4.50%	38.95%	33,380,000	4.64%	39.09%	31,575,000	4.39%	38.84%
17/10/1994	247,850,000	34.45%	32,570,000	4.53%	38.98%	33,580,000	4.67%	39.12%	32,885,000	4.57%	39.02%
18/10/1994	247,850,000	34.45%	32,470,000	4.51%	38.96%	33,780,000	4.70%	39.14%	33,165,000	4.61%	39.06%
19/10/1994	247,850,000	34.45%	32,470,000	4.51%	38.96%	33,780,000	4.70%	39.14%	33,565,000	4.67%	39.11%
20/10/1994	247,850,000	34.45%	32,470,000	4.51%	38.96%	33,780,000	4.70%	39.14%	33,625,000	4.67%	39.12%
21/10/1994	247,850,000	34.45%	32,470,000	4.51%	38.96%	33,780,000	4.70%	39.14%	33,925,000	4.72%	39.16%
24/10/1994	247,850,000	34.45%	32,470,000	4.51%	38.96%	33,780,000	4.70%	39.14%	34,095,000	4.74%	39.19%
31/10/1994	247,850,000	34.45%	32,470,000	4.51%	38.96%	33,900,000	4.71%	39.16%	34,095,000	4.74%	39.19%
01/11/1994	247,850,000	34.45%	32,470,000	4.51%	38.96%	34,050,000	4.73%	39.18%	34,095,000	4.74%	39.19%

	David		14.0		Mr. C +	Steven	0/	00 5111	(w)	0/	(22 - 222)
Date	Wong Shares	%	Mr. C. Shares	%	DW %	Chan Shares	%	SC+DW %	{x} Shares	%	{X+DW}
02/11/1994	247,850,000	34.45%	32,770,000	4.55%	39.00%	34,050,000	4.73%	39.18%	34,095,000	4.74%	39.19%
03/11/1994	247,850,000	34.45%	32,770,000	4.55%	39.00%	34,050,000	4.73%	39.18%	34,175,000	4.75%	39.20%
04/11/1994	247,850,000	34.45%	32,770,000	4.55%	39.00%	34,050,000	4.73%	39.18%	34,445,000	4.79%	39.24%
07/11/1994	247,850,000	34.45%	32,770,000	4.55%	39.00%	34,150,000	4.75%	39.20%	34,765,000	4.83%	39.28%
08/11/1994	247,850,000	34.45%	32,770,000	4.55%	39.00%	34,150,000	4.75%	39.20%	35,015,000	4.87%	39.32%
09/11/1994	247,850,000	34.45%	32,770,000	4.55%	39.00%	34,150,000	4.75%	39.20%	35,545,000	4.94%	39.39%
10/11/1994	247,850,000	34.45%	32,770,000	4.55%	39.00%	34,150,000	4.75%	39.20%	36,105,000	5.02%	39.47%
11/11/1994	247,850,000	34.45%	32,770,000	4.55%	39.00%	34,280,000	4.76%	39.21%	36,175,000	5.03%	39.48%
14/11/1994	247,850,000	34.45%	32,770,000	4.55%	39.00%	34,690,000	4.82%	39.27%	36,175,000	5.03%	39.48%
15/11/1994	247,850,000	34.45%	32,770,000	4.55%	39.00%	35,475,000	4.93%	39.38%	36,175,000	5.03%	39.48%
16/11/1994	247,850,000	34.45%	32,770,000	4.55%	39.00%	36,185,000	5.03%	39.48%	36,175,000	5.03%	39.48%
17/11/1994	247,850,000	34.45%	32,770,000	4.55%	39.00%	36,635,000	5.09%	39.54%	36,175,000	5.03%	39.48%
18/11/1994	247,850,000	34.45%	32,670,000	4.54%	38.99%	36,875,000	5.13%	39.57%	36,830,000	5.12%	39.57%
21/11/1994	247,850,000	34.45%	32,670,000	4.54%	38.99%	37,325,000	5.19%	39.64%	37,880,000	5.27%	39.71%
22/11/1994	247,850,000	34.45%	32,670,000	4.54%	38.99%	37,495,000	5.21%	39.66%	38,530,000	5.36%	39.80%
23/11/1994	247,850,000	34.45%	32,670,000	4.54%	38.99%	37,595,000	5.23%	39.67%	38,935,000	5.41%	39.86%
24/11/1994	247,850,000	34.45%	32,570,000	4.53%	38.98%	37,895,000	5.27%	39.72%	39,035,000	5.43%	39.87%
25/11/1994	247,850,000	34.45%	32,570,000	4.53%	38.98%	37,895,000	5.27%	39.72%	39,240,000	5.45%	39.90%
28/11/1994	247,850,000	34.45%	32,570,000	4.53%	38.98%	37,895,000	5.27%	39.72%	39,720,000	5.52%	39.97%
29/11/1994	247,850,000	34.45%	30,570,000	4.25%	38.70%	37,895,000	5.27%	39.72%	39,720,000	5.52%	39.97%

	David		Mr. C		Mr. C +	Steven	0/	60 · DW	()	0/	(
Date	Wong Shares	%	Mr. C. Shares	%	DW %	Chan Shares	%	SC+DW %	{X} Shares	%	{X+DW}
30/11/1994	247,850,000	34.45%	29,570,000	4.11%	38.56%	37,895,000	5.27%	39.72%	40,660,000	5.65%	40.10%
01/12/1994	247,850,000	34.45%	28,570,000	3.97%	38.42%	37,895,000	5.27%	39.72%	40,760,000	5.67%	40.11%
02/12/1994	247,850,000	34.45%	28,920,000	4.02%	38.47%	37,895,000	5.27%	39.72%	40,910,000	5.69%	40.14%
12/12/1994	247,850,000	34.45%	28,920,000	4.02%	38.47%	37,895,000	5.27%	39.72%	40,860,000	5.68%	40.13%
15/12/1994	247,850,000	34.45%	28,920,000	4.02%	38.47%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
30/12/1994	247,850,000	34.45%	28,920,000	4.02%	38.47%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
03/01/1995	247,850,000	34.45%	29,420,000	4.09%	38.54%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
04/01/1995	247,850,000	34.45%	29,500,000	4.10%	38.55%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
05/01/1995	247,850,000	34.45%	29,950,000	4.16%	38.61%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
06/01/1995	247,850,000	34.45%	32,260,000	4.48%	38.93%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
09/01/1995	247,850,000	34.45%	32,410,000	4.50%	38.95%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
10/01/1995	247,850,000	34.45%	33,330,000	4.63%	39.08%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
11/01/1995	247,850,000	34.45%	33,540,000	4.66%	39.11%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
12/01/1995	247,850,000	34.45%	33,590,000	4.67%	39.12%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
13/01/1995	247,850,000	34.45%	33,905,000	4.71%	39.16%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
16/01/1995	247,850,000	34.45%	34,305,000	4.77%	39.22%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
17/01/1995	247,850,000	34.45%	34,705,000	4.82%	39.27%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
18/01/1995	247,850,000	34.45%	35,755,000	4.97%	39.42%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
19/01/1995	247,850,000	34.45%	37,360,000	5.19%	39.64%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
20/01/1995	247,850,000	34.45%	37,660,000	5.23%	39.68%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%

	David				Mr. C +	Steven					
	Wong		Mr. C.		DW	Chan	%	SC+DW	{x}	%	$\{X+DW\}$
Date	Shares	%	Shares	%	%	Shares		%	Shares		%
23/01/1995	247,850,000	34.45%	37,840,000	5.26%	39.71%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
24/01/1995	247,850,000	34.45%	38,130,000	5.30%	39.75%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
25/01/1995	247,850,000	34.45%	38,300,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
08/02/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
14/02/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
17/02/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
22/02/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
23/02/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
24/02/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
28/02/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
01/03/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
06/03/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
07/03/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
10/03/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
15/03/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
17/03/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
20/03/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	40,810,000	5.67%	40.12%
21/03/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
23/03/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
29/03/1995	247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%

David				Mr. C +	Steven			6.2		
•						%		• •	%	{X+DW}
Shares	%	Shares		%	Shares			Shares		%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	38,250,000	5.32%	39.77%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	36,250,000	5.04%	39.49%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	35,470,000	4.93%	39.38%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
247,850,000	34.45%	35,470,000	4.93%	39.38%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
									5.46%	39.91%
										39.91%
										39.91%
	Wong Shares 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000 247,850,000	Wong         Shares       %         247,850,000       34.45%	Wong         Mr. C.           Shares         %         Shares           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         38,250,000           247,850,000         34.45%         36,250,000           247,850,000         34.45%         35,470,000           247,850,000         34.45%         35,470,000           247,850,000         34.45%         34,870,000	Wong         Mr. C.           Shares         %         Shares         %           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         38,250,000         5.32%           247,850,000         34.45%         36,250,000         5.04%           247,850,	Wong         Mr. C.         DW           Shares         %         Shares         %         %           247,850,000         34.45%         38,250,000         5.32%         39.77%           247,850,000         34.45%         38,250,000         5.32%         39.77%           247,850,000         34.45%         38,250,000         5.32%         39.77%           247,850,000         34.45%         38,250,000         5.32%         39.77%           247,850,000         34.45%         38,250,000         5.32%         39.77%           247,850,000         34.45%         38,250,000         5.32%         39.77%           247,850,000         34.45%         38,250,000         5.32%         39.77%           247,850,000         34.45%         38,250,000         5.32%         39.77%           247,850,000         34.45%         38,250,000         5.32%         39.77%           247,850,000         34.45%         38,250,000         5.32%         39.77%           247,850,000         34.45%         38,250,000         5.32%         39.77%           247,850,000         34.45%         38,250,000         5.32%         39.77%           247,850,000         34.45%         <	Wong Shares         Mr. C.         DW         Chan           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000      <	Wong         Mr. C.         DW         Chan         %           Shares         %         Shares         %         %         Shares           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27% <td>Wong         Mr. C.         DW         Chan         %         SC+DW           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%</td> <td>Wong         Mr. C.         DW         Chan         %         SC+DW         {X}           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32%         <td< td=""><td>Wong Shares         Mr. C.         DW         Chan         %         SC+DW         {x}         %         Shares         %         8         247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000         5.46%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000         5.46%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000         5.46%           247,850,000         34.45%         38,250,00</td></td<></td>	Wong         Mr. C.         DW         Chan         %         SC+DW           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%           247,850,000         34.45%         38,250,000         5.32%	Wong         Mr. C.         DW         Chan         %         SC+DW         {X}           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000           247,850,000         34.45%         38,250,000         5.32% <td< td=""><td>Wong Shares         Mr. C.         DW         Chan         %         SC+DW         {x}         %         Shares         %         8         247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000         5.46%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000         5.46%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000         5.46%           247,850,000         34.45%         38,250,00</td></td<>	Wong Shares         Mr. C.         DW         Chan         %         SC+DW         {x}         %         Shares         %         8         247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000         5.46%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000         5.46%           247,850,000         34.45%         38,250,000         5.32%         39.77%         37,895,000         5.27%         39.72%         39,310,000         5.46%           247,850,000         34.45%         38,250,00

	David				Mr. C +	Steven					
	Wong		Mr. C.		DW	Chan	%	SC+DW	{x}	%	{X+DW}
Date	Shares	%	Shares	%	%	Shares		%	Shares		%
24/05/1995	247,850,000	34.45%	34,900,000	4.85%	39.30%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
25/05/1995	247,850,000	34.45%	34,940,000	4.86%	39.31%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
26/05/1995	247,850,000	34.45%	34,620,000	4.81%	39.26%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
29/05/1995	247,850,000	34.45%	34,620,000	4.81%	39.26%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
30/05/1995	247,850,000	34.45%	34,620,000	4.81%	39.26%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
05/06/1995	247,850,000	34.45%	34,620,000	4.81%	39.26%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
06/06/1995	247,850,000	34.45%	34,620,000	4.81%	39.26%	37,895,000	5.27%	39.72%	39,310,000	5.46%	39.91%
07/06/1995	247,850,000	34.45%	34,620,000	4.81%	39.26%	29,395,000	4.09%	38.53%	39,310,000	5.46%	39.91%
08/06/1995	247,850,000	34.45%	34,620,000	4.81%	39.26%	27,395,000	3.81%	38.26%	39,310,000	5.46%	39.91%
09/06/1995	-	0.00%	34,620,000	4.81%	4.81%	27,395,000	3.81%	3.81%	39,310,000	5.46%	5.46%

